

AGENCY BILL ANALYSIS
2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:
LFC@NMLEGIS.GOV
and
DFA@STATE.NM.US

SECTION I: GENERAL INFORMATION

Check all that apply:

Original Amendment
Correction Substitute

Date Prepared: 2024-01-26
Bill No: SB210

Sponsor(s) Michael Padilla
:

Agency Name CYFD 69000
and Code
Number:
Person Writing Elizabeth Hamilton
Analysis:

Short HEALTH CARE FUND
Title: PURPOSE FUNDING

Phone: 5057954256
Email: elizabeth.hamilton@cyfd.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
\$0	\$0		

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
\$0	\$0	\$0		

ESTIMATED ADDITIONAL OPERATION BUDGET (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$0	\$0	\$0	\$0		

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation

Act:

SECTION III: NARRATIVE

BILL SUMMARY

This is an act to make appropriations from the General Fund to the Department of Finance and Administration for the New Mexico Finance Authority (NMFA) to fund The Behavioral Health Capital Fund, Primary Care Capital Fund and Childcare Facility Revolving Loan Fund. Twenty-five million dollars will be appropriated to NMFA for the Behavioral Health Capital Funding Act, twenty-five million dollars will be appropriated NMFA for the Primary Care Capital Funding Act and ten million dollars will be appropriated to NMFA for the Child Care Facility Loan Act.

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

No significant issues noted.

PERFORMANCE IMPLICATIONS

The availability of this funding in rural and underserved communities could potentially assist to increase providers availability to provide services to the children, youth and families in these communities.

ADMINISTRATIVE IMPLICATIONS

No administrative issues.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None.

TECHNICAL ISSUES

None.

OTHER SUBSTANTIVE ISSUES

None.

ALTERNATIVES

None.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The communities will continue to struggle to sustain providers of behavioral health services.

AMENDMENTS

None.