LFC Requester:

Sunny Liu

AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

AgencyAnalysis.nmlegis.gov

{*Analysis must be uploaded as a PDF*}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:		Date 1/28/24
Original	X Amendment	Bill No: Senate Bill 211
Correction	Substitute	

Sponsor:	Sen. Michael Padilla	and Co	and Code		Economic Development Department 41900			
Short	Science Education Promotion	Person '	Writing	No	ora Sa	ackett		
Title:	Fund	Phone:	505-795-39	966 En	nail	Nora.Sackett@edd.nm.gov		

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY24	FY25	or Nonrecurring		
	\$1,000	Nonrecurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY24	FY25	FY26	or Nonrecurring	Affected

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Tot	ન					

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate Bill 211 (SB211) establishes the Science Education Promotion Fund to make grants to public schools and state postsecondary institutions to support curriculum development and degree offerings within the fields of aerospace, bioscience, cybersecurity, renewable energy, intelligent manufacturing, and agriculture.

The fund is administered by the Economic Development Department (EDD). The department is tasked with making rules to govern the application for and disbursement of the monies in the fund in the form of grants.

SB211 makes a nonreverting appropriation of \$1 million (\$1,000,000) to the fund from the general fund.

FISCAL IMPLICATIONS

The bill requires additional duties of EDD to carry out the purpose of the fund, including setting up a new grant program, evaluating strategic plans submitted by applicants, administering the new grant program and grant funds, developing metrics to determine the success of awardees in implementing the funds – however the bill does not include any funding for additional staff to carry out the requirements of the bill.

SIGNIFICANT ISSUES

Increasing educational resources and graduates with degrees in the state's target science and technology sectors is important to the advancement and growth of the state's economy. It is also important to ensure that postsecondary education institution degrees and curriculum are aligned with industry and workforce needs. However, EDD does not currently include educational staff and may not have the policy expertise to evaluate educational curriculum proposals. Additionally, the program created by the bill would require interaction with the statewide network of public schools – while EDD does not currently have such connections in place, other state agencies such as the Public Education Department (PED) and the Higher Education Department (HED) may have existing networks that could be beneficial for the enactment of such a program.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

The bill requires additional duties of EDD to carry out the purpose of the fund, including setting up a new grant program, evaluating strategic plans submitted by applicants, administering the new grant program and grant funds, developing metrics to determine the success of awardees in implementing the funds.

Given the broad eligibility for applicant institutions, which includes all public elementary, middle, junior high or high school in the state, the bill, if enacted, could result in thousands of applications – this would create significant additional administrative burdens for EDD given that the bill does not include any funding for additional staff to carry out the requirements of the bill.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS