LFC Requester:	
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Helen Gaussion

AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

[Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill]

Check all that apply:

OriginalxAmendmentCorrectionSubstitute

Date	Jan 24, 2024
Bill No:	HB237

Sponsor:	Rep. Meredith Dixon	Agency Name and Code Number:	Indi	lian Affairs Dept 609
Short	Climate, Energy, and Water	Person Writing		Ray Tafoya/Michael Chacon
Title:	Authority Act	Phone: 505-699	-0911	Email Ray.tafoya@iad.nm.gov

SECTION II: FISCAL IMPACT

<u>APPROPRIATION</u> (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY24	FY25	or Nonrecurring		
	15,000	Recurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY24	FY25	FY26	or Nonrecurring	Affected

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

- Synopsis: enacting the climate, energy and Water authority act;
- creating the climate, energy and water Authority;
- providing the powers and duties of the authority;
- Establishing a decarbonization technology program;
- creating the Climate, energy and water project fund;
- making appropriations.

FISCAL IMPLICATIONS

No fiscal implications to IAD.

SIGNIFICANT ISSUES

- IAD Secretary or designee is required to participate as a board member of the climate, energy and water authority.
- As per Section 4.A.6 IAD shall "engage directly with Indian nations, tribes and pueblos on energy partnerships, including serving as a resource for grant opportunities, workforce development and industry relationships.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

• Initiatives and projects for climate, water and energy will proceed piecemeal or not at all, with only ad hoc inter-agency cooperation, and without a reliable source of funding.

- New Mexico will continue to lack coordination with industry and workforce organizations, educational and post-secondary educational institutions and the workforce solutions department to ensure a trained workforce in the state.
- New Mexico will continue to lack project permitting navigators for climate, energy and water projects.

AMENDMENTS