AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

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{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply: Original x Amendment		Date 1/31/2024 Bill No: SB239		
Correction	n Substitute			
		Agency Name and Code	New Mexico Institute of Mining and Technology (NMIMT)	
Sponsor:	Muñoz and Hemphill	Number:	962	
Short		Person Writing	The VPAF Office	
Title:	Lottery Scholarship Changes	Phone: 575-835-	5606 Email VPAF@nmt.edu	

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY24	FY25 and Subsequent Fiscal Years	or Nonrecurring	Affected	
	By the Legislature			

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY24	FY25	FY26	or Nonrecurring	Affected
	Not Identified	Not Identified		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	Not Expected	Not Expected	Not Expected			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Amending certain definitions in the legislative Lottery Tuition Scholarship Act; changing certain requirements for eligibility for the legislative Lottery Tuition Scholarship; providing an exception to the minimum credit-hour eligibility requirement in the Opportunity Scholarship Act; exempting dual credit classes from counting toward the Opportunity Scholarship credit-hour cap; allowing credit for summer semesters in each scholarship.

FISCAL IMPLICATIONS

Note: Major assumptions underlying fiscal impact should be documented. if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

The institution does not anticipate any significant financial impact from this bill, although staff may need to spend more time processing and managing reports due to changes in student eligibility. It may need to monitor the long-term effects.

We believe the proposed changes in the bill are intended to help students financially and may encourage them to enroll in the summer and thus graduate sooner. However, some clarification on eligibility requirements may be needed.

SIGNIFICANT ISSUES

Not expected.

PERFORMANCE IMPLICATIONS

May require some clarifications in the eligibility.

Section 1. defines full-time as **thirty or more** credit hours **each year** in institutions and program semesters as semesters for a qualified student to receive a tuition scholarship, which **includes the summer** semester and excludes the first semester. This may mean students have the flexibility to complete the required thirty or more credit hours in a

given academic year. For example, a student can take twelve credit hours in a fall semester, fifteen credit hours in the following spring semester, and three credit hours in the summer semester to complete the academic year. However, Section 3. C. limited the qualified students to fifteen or more credit hours per fall and spring semester and no fewer than three credit hours for the summer semester. This could mean the students need to take a minimum of thirty-three credit hours to complete a given academic year.

ADMINISTRATIVE IMPLICATIONS

None for NMIMT.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for NMIMT.

TECHNICAL ISSUES

None for NMIMT.

OTHER SUBSTANTIVE ISSUES

None for NMIMT.

ALTERNATIVES

The institution recommends considering rephrasing the restrictions of the bill to benefit students.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The scholarships will be awarded as usual, with minor changes if necessary.

AMENDMENTS