**Joseph Simon** 

#### AGENCY BILL ANALYSIS 2024 REGULAR SESSION

# WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

#### **SECTION I: GENERAL INFORMATION**

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Ch					Dat	e 2.3.2024	
Original	x Amendment				Bill No	: SB262	
Correction	n Substitute						
Eco							
		0.	and Code		Economic Development Department 419		
Sponsor:	William Soules	Numbe	r:	Depa	irtiment	419	
Short –	High Speed Passenger Rai	lroad Person	Writing		Tim Hag	gaman	
Title:	Feasibility Study	Phone:	505-862-	2322	Email	Tim.hagaman@edd.	

#### **SECTION II: FISCAL IMPACT**

#### **<u>APPROPRIATION</u>** (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY24	FY25	or Nonrecurring		
	200	Nonrecurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

# **REVENUE (dollars in thousands)**

	Recurring	Fund		
FY24	FY25	FY26	or Nonrecurring	Affected

(Parenthesis () Indicate Expenditure Decreases)

# **ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

#### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

Synopsis:

Senate Bill 262 appropriates two hundred thousand dollars (\$200,000) from the general fund to the Department of Transportation (DOT) to study the feasibility of constructing a high-speed passenger railroad in New Mexico.

# FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

# SIGNIFICANT ISSUES

# PERFORMANCE IMPLICATIONS

# **ADMINISTRATIVE IMPLICATIONS**

No administration implications for the Economic Development Department.

# CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Related to Senate Bill 226, which appropriates one billion dollars to construct a high-speed rail system.

# **TECHNICAL ISSUES**

# **OTHER SUBSTANTIVE ISSUES**

# ALTERNATIVES

# WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

# AMENDMENTS