

HOUSE BILL 28

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

Joy Garratt and Nancy Rodriguez

This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT  
COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. AUTHORIZATION OF PROJECTS.**--Pursuant to  
Section 6-21-6 NMSA 1978, the legislature authorizes the New  
Mexico finance authority to make loans from the public project  
revolving fund for public projects as defined in Section 6-21-3

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NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one million dollars (\$1,000,000) or less do not require specific authorization and need not be identified in this act.

Authorization is given to the New Mexico finance authority to make loans to the following qualified entities on terms and conditions established by the authority:

1. the ABQ charter academy in Bernalillo county for land, building, equipment, furniture and machinery projects;

2. the Albuquerque-Bernalillo county water utility authority in Bernalillo county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system and water rights projects;

3. the Aldo Leopold charter school in Grant county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational projects;

4. the Alto Lakes water and sanitation district in Lincoln county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights and public recreational facility projects;

5. the Altura preparatory school in Bernalillo county for land, building, equipment, furniture and machinery projects;

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6. the village of Angel Fire in Colfax county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

7. the Anthony water and sanitation district in Dona Ana county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

8. the city of Artesia in Eddy county for road, street, airport, parking facility, public transportation system and public recreational facility projects;

9. the ASK academy in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

10. the city of Aztec in San Juan county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

11. the Capitan municipal school district in Lincoln county for land, building, equipment, furniture and

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machinery projects;

12. the Carrizozo municipal school district in Lincoln county for land, building, equipment, furniture, machinery and refinancing projects;

13. the Chama Valley independent school district in Rio Arriba county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

14. the Christine Duncan's Heritage academy in Bernalillo county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system and public recreational facility projects;

15. the Cottonwood Classical preparatory school in Bernalillo county for land, building, equipment, furniture and machinery projects;

16. the village of Des Moines in Union county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

17. the Des Moines municipal school district in

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Union county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

18. the Digital Arts and Technology academy in Bernalillo county for land, building, equipment, furniture and machinery projects;

19. the Dulce independent school district in Rio Arriba county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

20. the Dzil Diti'ooi school of empowerment, action and perseverance in McKinley county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

21. East Mountain high school in Bernalillo county for land, building, equipment, furniture and machinery projects;

22. the town of Edgewood in Santa Fe county for land, building, equipment, furniture, machinery, public

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utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

23. the Elephant Butte irrigation district in Dona Ana county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

24. the Estancia municipal school district in Torrance county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system and refinancing projects;

25. the Explore academy in Bernalillo county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

26. the Explore academy-Las Cruces in Dona Ana county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and

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refinancing projects;

27. the Explore academy-Rio Rancho in Sandoval county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

28. the Fiesta public improvement district in Valencia county for public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility and public transportation system projects;

29. the Fort Sumner municipal school district in De Baca county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

30. the general services department for land, building, equipment, furniture, machinery and refinancing projects;

31. the Gordon Bernell charter school in Bernalillo county for land, building, equipment, furniture and machinery projects;

32. the Hatch Valley public school district in Dona

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Ana county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

33. the Indian Pueblo cultural center in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

34. the Indian Pueblo marketing, incorporated 3 in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

35. the Indian Pueblo marketing, incorporated 4 in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

36. the Indian Pueblo marketing, incorporated 5 in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

37. the Indian Pueblo marketing, incorporated 6 in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

38. the International school at Mesa del Sol in Bernalillo county for land, building, equipment, furniture and machinery projects;

39. the J. Paul Taylor academy in Dona Ana county for land, building, equipment, furniture and machinery projects;

40. the Jemez Mountain public school district in

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Rio Arriba county for land, building, equipment, furniture and machinery projects;

41. the Jicarilla Apache Nation in Rio Arriba county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

42. the Pueblo of Laguna in Cibola county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

43. the Las Cruces public school district in Dona Ana county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

44. the city of Las Cruces in Dona Ana county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

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45. Las Montanas charter high school in Dona Ana county for land, building, equipment, furniture, machinery and public recreational facility projects;

46. the city of Las Vegas in San Miguel county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

47. Lincoln county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

48. the Los Alamos public school district in Los Alamos county for land, building, equipment, furniture, machinery, public recreational facility and refinancing projects;

49. the city of Lovington in Lea county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

50. the governing board of Luna community college in San Miguel county for land, building, equipment, furniture,

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machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

51. the Mark Armijo academy in Bernalillo county for land, building, equipment, furniture and machinery projects;

52. the Maxwell municipal school district in Colfax county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

53. the McCurdy charter school in Rio Arriba county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

54. the Mesa del Sol public improvement district 1 in Bernalillo county for public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and refinancing projects;

55. the Mesa del Sol public improvement district 3 in Bernalillo county for public utility, electric, water, wastewater, solid waste system, water rights, road, street,

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airport, parking facility and public transportation system projects;

56. the Mesa del Sol tax increment development district 2 in Bernalillo county for public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility and public transportation system projects;

57. the governing board of Mesalands community college in Quay county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

58. the middle Rio Grande conservancy district in Bernalillo county for land, building, equipment, furniture and machinery projects;

59. the Mission achievement and success charter school in Bernalillo county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility and public transportation system projects;

60. the Monte del Sol charter school in Santa Fe county for land, building, equipment, furniture, machinery, public recreational facility and refinancing projects;

61. Mora county for land, building, equipment,

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furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

62. Moreno Valley high school in Colfax county for land, building, equipment, furniture and machinery projects;

63. the Mountain Mahogany community school in Bernalillo county for land, building, equipment, furniture and machinery projects;

64. the board of regents of New Mexico highlands university in San Miguel county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

65. the spaceport authority in Dona Ana county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility and public transportation system projects;

66. the Public academy for performing arts in Bernalillo county for land, building, equipment, furniture and machinery projects;

67. the town of Red River in Taos county for land, building, equipment, furniture, machinery, public utility,

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electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

68. the Rio Grande academy of fine arts in Bernalillo county for land, building, equipment, furniture and machinery projects;

69. the city of Rio Rancho in Sandoval county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

70. the Roosevelt county special hospital district in Roosevelt county for land, building, equipment, furniture and machinery projects;

71. the city of Roswell in Chaves county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

72. the Sandoval academy of bilingual education in Sandoval county for land, building, equipment, furniture and machinery projects;

73. the governing body of San Juan college in San Juan county for land, building, equipment, furniture and

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machinery projects;

74. the San Juan soil and water conservation district in San Juan county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system and water rights projects;

75. the Santa Rosa consolidated school district in Guadalupe county for land, building, equipment, furniture and machinery projects;

76. the School of Dreams academy in Valencia county for land, building, equipment, furniture, machinery and refinancing projects;

77. the Siembra Leadership high school in Bernalillo county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

78. Sierra county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system and public recreational facility projects;

79. the city of Socorro in Socorro county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

80. the Solare Collegiate charter school and

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foundation in Bernalillo county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights and refinancing projects;

81. the South Campus tax increment development district in Bernalillo county for public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility and public transportation system projects;

82. the South Valley academy in Bernalillo county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

83. the Southwest aeronautics, mathematics and science academy in Bernalillo county for land, building, equipment, furniture and machinery projects;

84. the Springer municipal school district in Colfax county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, public recreational facility and refinancing projects;

85. Taos county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and



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public recreational facility projects;

86. the Taos integrated school of the arts in Taos county for land, building, equipment, furniture and machinery projects;

87. the Taos municipal school district in Taos county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

88. the village of Taos Ski Valley in Taos county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

89. the Technology Leadership high school in Bernalillo county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

90. the Tierra Adentro: the New Mexico school of academics, arts and artesanía in Bernalillo county for land, building, equipment, furniture, machinery, public utility,

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electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

91. the Tierra y Montes soil and water conservation district in San Miguel county for land, building, equipment, furniture and machinery projects;

92. the Trails public improvement district in Bernalillo county for refinancing projects;

93. the Truth or Consequences municipal school district in Sierra county for land, building, equipment, furniture and machinery projects;

94. the city of Tucumcari in Quay county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

95. Union county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

96. the Vaughn municipal school district in Guadalupe county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

97. the board of regents of western New Mexico

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university in Grant county for land, building, equipment, furniture, machinery and refinancing projects;

98. the village of Williamsburg in Sierra county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

99. the Winrock town center tax increment development district 1 in Bernalillo county for refinancing projects; HAFC→and←HAFC

100. the Winrock town center tax increment development district 2 in Bernalillo county for refinancing projects HAFC→.←HAFC HAFC→;←HAFC

HAFC→101. the academy for technology and the classics in Santa Fe county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

102. the Pueblo of Acoma in Cibola county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system and water rights projects;

103. the Albuquerque bilingual academy in Bernalillo county for land, building, equipment, furniture, machinery and public recreational facility projects;

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104. the Alice King community school in Bernalillo county for land, building, equipment, furniture and machinery projects;

105. the Artesia public school district in Eddy county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

106. the town of Bernalillo in Sandoval county for public utility, electric, water, wastewater, solid waste system and water rights projects;

107. Cibola county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

108. the Dream Dine charter school in San Juan county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

109. the Eunice public school district in Lea county for land, building, equipment, furniture and machinery projects;

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110. the Gilbert L. Sena charter high school in Sandoval county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system and water rights projects;

111. the Grants-Cibola county school district in Cibola county for land, building, equipment, furniture and machinery projects;

112. Guadalupe county for land, building, equipment, furniture and machinery projects;

113. the Hagerman municipal school district in Chaves county for land, building, equipment, furniture and machinery projects;

114. the Horizon academy west charter school in Bernalillo county for land, building, equipment, furniture and machinery projects;

115. the Hozho academy in McKinley county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

116. the Lake Arthur municipal school district in Chaves county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking

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facility, public transportation system, public recreational facility and refinancing projects;

117. the Logan municipal school district in Quay county for land, building, equipment, furniture and machinery projects;

118. the village of Maxwell in Colfax county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

119. the Mora independent school district in Mora county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

120. the Mosaic academy charter school in San Juan county for land, building, equipment, furniture, machinery and public recreational facility projects;

121. the Mosquero municipal school district in Harding county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

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122. the Native American community academy in Bernalillo county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

123. the New America school-New Mexico in Bernalillo county for land, building, equipment, furniture and machinery projects;

124. the board of regents of the New Mexico institute of mining and technology in Socorro county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

125. the board of regents of New Mexico state university in Dona Ana county for land, building, equipment, furniture and machinery projects;

126. the North Valley academy in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

127. the Penasco independent school district in Taos county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid

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waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

128. the Raices del Saber Xinachtli community school in Dona Ana county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

129. the Rio Gallinas school of ecology and the arts in San Miguel county for land, building, equipment, furniture and machinery projects;

130. the Roots and Wings community school in Taos county for land, building, equipment, furniture and machinery projects;

131. San Juan county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

132. the Six Directions Indigenous school in McKinley county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking



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facility, public transportation system, public recreational facility and refinancing projects;

133. the southern Sandoval county arroyo flood control authority in Sandoval county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights and refinancing projects;

134. the town of Taos in Taos county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system and public recreational facility projects;

135. the Timberon water and sanitation district in Otero county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system, water rights, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

136. the Turquoise Trail charter school in Santa Fe county for land, building, equipment, furniture and machinery projects;

137. the university of New Mexico foundation, inc., in Bernalillo county for land, building, equipment, furniture and machinery projects; and

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138. the Vista Grande charter high school in Taos county for land, building, equipment, furniture, machinery, public utility, electric, water, wastewater, solid waste system and water rights projects. ←H AFC

SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified entity listed in Section 1 of this act has not certified to the New Mexico finance authority by the end of fiscal year 2027 its desire to continue to pursue a loan from the public project revolving fund for a public project listed in that section, the legislative authorization granted to the New Mexico finance authority by Section 1 of this act to make a loan from the public project revolving fund to that qualified entity for that public project is void.

SECTION 3. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.