

SENATE BILL 227

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

Martin Hickey

This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

AN ACT

MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT FOR CENTRAL NEW MEXICO COMMUNITY COLLEGE, IN COLLABORATION WITH SAN JUAN COLLEGE SEC→, SANTA FE COMMUNITY COLLEGE←SEC AND SOUTHEAST NEW MEXICO COLLEGE, TO DEVELOP AND START ENTREPRENEUR-IN-DEVELOPMENT PROGRAMS TO FOSTER AND NURTURE LOCAL COMPANIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

.227607.1AIC January 31, 2024 (9:31pm)

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Amendments: new = →bold, blue, highlight←  
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SECTION 1. APPROPRIATION.--Three million dollars

(\$3,000,000) is appropriated from the general fund to the higher education department for expenditure in fiscal years 2025 through 2027 for central New Mexico community college, in collaboration with San Juan college SEC→, Santa Fe community college←SEC and southeast New Mexico college, to develop and start entrepreneur-in-development programs to foster and nurture local companies. Any unexpended or unencumbered balance remaining at the end of fiscal year 2027 shall revert to the general fund.

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