

State of New Mexico  
House of Representatives

FIFTY-SIXTH LEGISLATURE  
SECOND SESSION

February 6, 2024

HOUSE FLOOR AMENDMENT number \_\_\_\_\_ to HOUSE BILL 195

Amendment sponsored by Representative

1. On page 3, between lines 23 and 24, insert:

"K. "low- or moderate-income residents" means a person with a household income of up to two hundred fifty percent of the federal poverty level;

L. "middle-income workers" means a worker with a household income of up to two hundred fifty percent of the federal poverty level;"

2. Reletter the succeeding subsections accordingly.
3. On page 22, line 15, strike "and".
4. On page 22, between lines 15 and 16, insert:

"(4) the housing development partner certifies that the partner will rent, lease or sell units to low- or moderate-income residents if the project is an affordable housing infrastructure project or rent, lease or sell units to middle-income workers if the project is a workforce development housing project; and".

5. Renumber the succeeding paragraph accordingly.

6. On page 22, line 25, after "percent", insert "; provided that the interest rate of a housing development loan shall be increased to the prime rate if a housing development partner fails to ensure that one hundred percent of the units rented and property sales for an affordable housing infrastructure project are made to low- or moderate-income residents and one hundred percent of units

State of New Mexico  
House of Representatives

FIFTY-SIXTH LEGISLATURE  
SECOND SESSION

HF1/HB 195

Page 2

rented and property sales in a workforce development housing project  
are made to middle-income workers".

---

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_