

State of New Mexico
Senate

FIFTY-SIXTH LEGISLATURE
SECOND SESSION

February 5, 2024

SENATE FLOOR AMENDMENT number _____ to SENATE JUDICIARY COMMITTEE
SUBSTITUTE FOR SENATE BILL
6

Amendment sponsored by Senator Jeff Steinborn

1. On page 1, line 11, after the first semicolon, insert "DISTRIBUTING A PORTION OF THE REVENUE FROM THE CANNABIS EXCISE TAX TO A NEW SUBSTANCE USE DISORDER TREATMENT FUND; CREATING THE SUBSTANCE USE DISORDER TREATMENT FUND;" and on page 2, line 1, after the third semicolon, insert "; MAKING AN APPROPRIATION".

2. On page 2, between lines 4 and 5, insert:

"SECTION 1. A new section of the Tax Administration Act is enacted to read:

"[NEW MATERIAL] DISTRIBUTION--CANNABIS EXCISE TAX--SUBSTANCE USE DISORDER TREATMENT FUND.--A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the substance use disorder treatment fund in an amount equal to ten percent of the net receipts attributable to the cannabis excise tax."

SECTION 2. [NEW MATERIAL] SUBSTANCE USE DISORDER TREATMENT FUND.--The "substance use disorder treatment fund" is created in the state treasury. The health care authority department shall administer the fund, and money in the fund is appropriated to that department to provide statewide substance use disorder treatment. Money in the fund shall be disbursed on warrants signed by the secretary of finance and administration pursuant to vouchers signed by the secretary of health care authority or the secretary's authorized representative. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall revert to the general fund."

.228051.1

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FIFTY-SIXTH LEGISLATURE
SECOND SESSION

SF1/SJC/SB 6

Page 2

3. Renumber the succeeding sections accordingly.

Jeff Steinborn

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____