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HOUSE BILL 45

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

William "Bill" R. Rehm and Harlan Vincent

AN ACT

FOR THE COURTS, CORRECTIONS AND JUSTICE COMMITTEE

RELATING TO CRIME; CLARIFYING THAT EMBEZZLEMENT INCLUDES EMBEZZLING FOR ANOTHER'S USE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 30-16-8 NMSA 1978 (being Laws 1963, Chapter 303, Section 16-7, as amended) is amended to read:

"30-16-8. EMBEZZLEMENT.--

- Embezzlement consists of a person embezzling or converting to the person's own or another's use anything of value, with which the person has been entrusted, with fraudulent intent to deprive the owner thereof.
- Whoever commits embezzlement when the value of the thing embezzled or converted is two hundred fifty dollars (\$250) or less is guilty of a petty misdemeanor.
- C. Whoever commits embezzlement when the value of .226493.1

the thing embezzled or converted is over two hundred fifty dollars (\$250) but not more than five hundred dollars (\$500) is guilty of a misdemeanor.

- D. Whoever commits embezzlement when the value of the thing embezzled or converted is over five hundred dollars (\$500) but not more than two thousand five hundred dollars (\$2,500) is guilty of a fourth degree felony.
- E. Whoever commits embezzlement when the value of the thing embezzled or converted is over two thousand five hundred dollars (\$2,500) but not more than twenty thousand dollars (\$20,000) is guilty of a third degree felony.
- F. Whoever commits embezzlement when the value of the thing embezzled or converted exceeds twenty thousand dollars (\$20,000) is guilty of a second degree felony."

- 2 -