

HOUSE BILL 272

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT FOR
CENTRAL NEW MEXICO COMMUNITY COLLEGE, IN COLLABORATION WITH SAN
JUAN COLLEGE, SANTA FE COMMUNITY COLLEGE AND SOUTHEAST NEW
MEXICO COLLEGE, TO DEVELOP AND START ENTREPRENEUR-IN-
DEVELOPMENT PROGRAMS TO FOSTER AND NURTURE LOCAL COMPANIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Three million dollars
(\$3,000,000) is appropriated from the general fund to the
higher education department for expenditure in fiscal years
2025 through 2027 for central New Mexico community college, in
collaboration with San Juan college, Santa Fe community college
and southeast New Mexico college, to develop and start
entrepreneur-in-development programs to foster and nurture
local companies. Any unexpended or unencumbered balance

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1 remaining at the end of fiscal year 2027 shall revert to the
2 general fund.

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