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HOUSE BILL 308

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

Derrick J. Lente

AN ACT

RELATING TO GENERAL OBLIGATION BONDS; AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS, CONSTRUCTION AND ACQUISITIONS, FOR LIBRARY ACQUISITIONS, FOR CAPITAL IMPROVEMENTS AND ACQUISITIONS AT INSTITUTIONS OF HIGHER EDUCATION, STATE SPECIAL SCHOOLS AND TRIBAL SCHOOLS AND FOR PUBLIC SAFETY RADIO COMMUNICATION IMPROVEMENTS STATEWIDE; PROVIDING FOR A PROPERTY TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2024 GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. SHORT TITLE.--This act may be cited as the "2024 Capital Projects General Obligation Bond Act".

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1 **SECTION 2. PURPOSE.**--For the purpose of providing funds
2 for capital expenditures as authorized in the 2024 Capital
3 Projects General Obligation Bond Act, general obligation
4 indebtedness of the state is authorized for the purposes and in
5 the amounts set forth in Section 10 of that act.

6 **SECTION 3. BOND TERMS.**--

7 A. The state board of finance, except as limited by
8 the 2024 Capital Projects General Obligation Bond Act, shall
9 determine the terms, covenants and conditions of bonds issued
10 pursuant to that act, including:

- 11 (1) date or dates of issue, denominations and
12 maturities;
- 13 (2) principal amounts;
- 14 (3) rate or rates of interest; and
- 15 (4) provisions for redemption, including
16 premiums, registration and refundability, whether the bonds are
17 issued in one or more series and other covenants relating to
18 the bonds and the issuance thereof.

19 B. The bonds shall be in such form as the state
20 board of finance determines with an appropriate series
21 designation and shall bear interest payable as set forth in the
22 resolution of the state board of finance.

23 C. Payment of the principal of the bonds shall
24 begin not more than two years after the date of their issuance,
25 and the bonds shall mature not later than ten years after the

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1 date of their issuance. Both principal and interest shall be
2 payable in lawful money of the United States at the office of
3 the paying agent within or without the state as the state board
4 of finance may direct.

5 D. The bonds shall be executed with the manual or
6 facsimile signature of the governor or the state treasurer, and
7 the seal or a facsimile of the seal of the state shall be
8 placed on each bond, except for any series of bonds issued in
9 book entry or similar form without the delivery of physical
10 securities.

11 E. The bonds shall be issued in accordance with the
12 provisions of the 2024 Capital Projects General Obligation Bond
13 Act, the Supplemental Public Securities Act and the Uniform
14 Facsimile Signature of Public Officials Act and may be issued
15 in accordance with the Public Securities Short-Term Interest
16 Rate Act.

17 F. The full faith and credit of the state is
18 pledged for the prompt payment when due of the principal of and
19 interest on all bonds issued and sold pursuant to the 2024
20 Capital Projects General Obligation Bond Act.

21 SECTION 4. EXPENDITURES.--The proceeds from the sale of
22 the bonds shall be expended solely for providing money to be
23 distributed for the purposes and in amounts not to exceed the
24 amounts set forth in Section 10 of the 2024 Capital Projects
25 General Obligation Bond Act and to pay expenses incurred under

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1 Section 6 of that act. Any proceeds from the sale of the bonds
2 that are not required for the purposes set forth in Sections 6
3 and 10 of that act shall be used for the purpose of paying the
4 principal of and interest on the bonds.

5 SECTION 5. SALE.--The bonds authorized under the 2024
6 Capital Projects General Obligation Bond Act shall be sold by
7 the state board of finance at such time and in such manner and
8 amounts as the board may elect. The bonds may be sold at
9 private sale or at public sale, in either case at not less than
10 par plus accrued interest to the date of delivery. If sold at
11 public sale, the state board of finance shall publish a notice
12 of the time and place of sale in a newspaper of general
13 circulation in the state and may also publish the notice in a
14 recognized financial journal outside the state. The required
15 publications shall be made once each week for two consecutive
16 weeks prior to the date fixed for the sale, the last
17 publication thereof to be at least five days prior to the date
18 of the sale. The notice shall specify the amount,
19 denomination, maturity and description of the bonds to be
20 offered for sale and the place, date and hour at which the
21 sealed bids shall be received. At the time and place specified
22 in the notice, the state board of finance shall open the bids
23 in public and shall award the bonds to the bidder or bidders
24 offering the best price for the bonds. The state board of
25 finance may reject any or all bids and readvertise and may

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1 waive any irregularity in a bid. All bids, except that of the
2 state, shall be accompanied by a deposit of two percent of the
3 principal amount of the bonds in a form acceptable to the state
4 board of finance. The deposit of an unsuccessful bidder shall
5 be returned upon rejection of the bid. The state board of
6 finance may also sell the bonds or any part of the bonds to the
7 state treasurer or state investment officer. The state
8 treasurer or state investment officer is authorized to purchase
9 any of the bonds for investment. The bonds are legal
10 investments for any person or board charged with the investment
11 of any public funds and may be accepted as security for any
12 deposit of public money.

13 SECTION 6. EXPENSES.--The expenses incurred by the state
14 board of finance in or relating to the preparation and sale of
15 the bonds shall be paid out of the proceeds from the sale of
16 the bonds, and all rebate, penalty, interest and other
17 obligations of the state relating to the bonds and bond
18 proceeds under the Internal Revenue Code of 1986, as amended,
19 shall be paid from earnings on bond proceeds or other money of
20 the state, legally available for such payments.

21 SECTION 7. PROPERTY TAX LEVY.--To provide for the payment
22 of the principal of and interest on the bonds issued and sold
23 pursuant to the provisions of the 2024 Capital Projects General
24 Obligation Bond Act, there shall be and there is hereby imposed
25 and levied during each year in which any of the bonds are

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1 outstanding an ad valorem tax on all property in the state
2 subject to property taxation for state purposes sufficient to
3 pay the interest as it becomes due on the bonds, together with
4 an amount sufficient to provide a sinking fund to pay the
5 principal of the bonds as it becomes due, and, if permitted by
6 law, ad valorem taxes may be collected to pay administrative
7 costs incident to the collection of such taxes. The taxes
8 shall be imposed, levied, assessed and collected at the times
9 and in the manner that other property taxes for state purposes
10 are imposed, levied, assessed and collected. It is the duty of
11 all tax officials and authorities to cause these taxes to be
12 imposed, levied, assessed and collected.

13 SECTION 8. TREASURER--DUTIES.--The state treasurer shall
14 keep separate accounts of all money collected pursuant to the
15 taxes imposed and levied pursuant to the provisions of the 2024
16 Capital Projects General Obligation Bond Act and shall use this
17 money only for the purposes of paying the principal of and
18 interest on the bonds as they become due and any expenses
19 relating thereto.

20 SECTION 9. IRREPEALABLE CONTRACT--AUTHORITY FOR
21 ISSUANCE.--An owner of bonds issued pursuant to the provisions
22 of the 2024 Capital Projects General Obligation Bond Act may,
23 either at law or in equity, by suit, action or mandamus,
24 enforce and compel the performance of the duties required by
25 that act of any officer or entity mentioned in that act. The

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1 provisions of that act constitute an irrevocable contract with
2 the owners of any of the bonds issued pursuant to that act for
3 the faithful performance of which the full faith and credit of
4 the state is pledged. Without reference to any other act of
5 the legislature, the 2024 Capital Projects General Obligation
6 Bond Act is full authority for the issuance and sale of the
7 bonds authorized in that act, and such bonds shall have all the
8 qualities of investment securities under the Uniform Commercial
9 Code, shall not be invalid for any irregularity or defect in
10 the proceedings for the issuance and sale of the bonds and
11 shall be incontestable in the hands of bona fide purchasers or
12 holders thereof for value. All bonds issued under the
13 provisions of that act, and the interest thereon, are exempt
14 from taxation by the state and any subdivision or public body
15 thereof.

16 SECTION 10. PROJECTS.--The proceeds from the sale of
17 bonds issued under the provisions of the 2024 Capital Projects
18 General Obligation Bond Act shall be distributed as
19 follows for the purposes and in the amounts specified:

20 A. for senior citizen facility improvement,
21 construction and equipment acquisition projects to the aging
22 and long-term services department:

23 (1) one hundred thousand dollars (\$100,000) to
24 purchase and install meals equipment and other equipment for
25 the Barelás senior center in Albuquerque in Bernalillo county;

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1 (2) one million five hundred thousand dollars
2 (\$1,500,000) for renovations to the Barelvas senior center in
3 Albuquerque in Bernalillo county;

4 (3) three hundred seventy-one thousand dollars
5 (\$371,000) for renovations to the Highland senior center in
6 Albuquerque in Bernalillo county;

7 (4) sixty thousand dollars (\$60,000) to
8 purchase and install meals equipment and other equipment for
9 Los Volcanes senior center in Albuquerque in Bernalillo county;

10 (5) one hundred eighty-one thousand dollars
11 (\$181,000) to purchase and equip vehicles for the Manzano Mesa
12 multigenerational center in Albuquerque in Bernalillo county;

13 (6) ninety thousand dollars (\$90,000) to
14 purchase and install meals equipment and other equipment for
15 the north Domingo Baca multigenerational center in Albuquerque
16 in Bernalillo county;

17 (7) fifty-five thousand dollars (\$55,000) to
18 purchase and install meals equipment and other equipment for
19 the North Valley senior center in Albuquerque in Bernalillo
20 county;

21 (8) one hundred twenty thousand dollars
22 (\$120,000) to purchase and equip vehicles for the north Domingo
23 Baca multigenerational center in Albuquerque in Bernalillo
24 county;

25 (9) forty thousand dollars (\$40,000) to

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1 purchase and install meals equipment and other equipment for
2 the Palo Duro senior center in Albuquerque in Bernalillo
3 county;

4 (10) seventeen thousand dollars (\$17,000) to
5 purchase and install meals equipment and other equipment for
6 the Raymond G. Sanchez senior center in Albuquerque in
7 Bernalillo county;

8 (11) three million one hundred forty-seven
9 thousand dollars (\$3,147,000) to plan, design, construct, equip
10 and furnish the Rio Bravo senior center in Bernalillo county;

11 (12) twenty-three thousand dollars (\$23,000)
12 to purchase and install meals equipment and other equipment for
13 the South Valley multipurpose senior center in Bernalillo
14 county;

15 (13) forty-eight thousand dollars (\$48,000)
16 for renovations to the South Valley multipurpose senior center
17 in Bernalillo county;

18 (14) seventy-two thousand dollars (\$72,000)
19 for improvements to the facility to address code compliance
20 issues and for the purchase and installation of equipment and
21 building systems at the Glenwood senior center in Catron
22 county;

23 (15) two hundred five thousand dollars
24 (\$205,000) for improvements to the facility to address code
25 compliance issues and for the purchase and installation of

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1 equipment and building systems at the Quemado senior center in
2 Catron county;

3 (16) one hundred twenty-five thousand dollars
4 (\$125,000) for improvements to the facility to address code
5 compliance issues and for the purchase and installation of
6 equipment and building systems at the Reserve senior center in
7 Catron county;

8 (17) seventy-two thousand dollars (\$72,000)
9 for renovations to the Reserve senior center in Catron county;

10 (18) one hundred fifteen thousand dollars
11 (\$115,000) to purchase and equip vehicles for the Reserve
12 senior center in Catron county;

13 (19) one hundred seventy-seven thousand
14 dollars (\$177,000) to purchase and equip vehicles for the
15 Hagerman senior center in Chaves county;

16 (20) fifty thousand dollars (\$50,000) for
17 renovations to the Lake Arthur senior center in Chaves county;

18 (21) one hundred seventy-seven thousand
19 dollars (\$177,000) to purchase and equip vehicles for the Lake
20 Arthur senior center in Chaves county;

21 (22) one hundred sixty thousand dollars
22 (\$160,000) for renovations to the Midway senior center in
23 Roswell in Chaves county;

24 (23) ninety-five thousand dollars (\$95,000) to
25 purchase and equip vehicles for the Midway senior center in

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1 Roswell in Chaves county;

2 (24) seven hundred fifteen thousand dollars
3 (\$715,000) to purchase and equip vehicles for the Roswell
4 senior center in Chaves county;

5 (25) ten thousand dollars (\$10,000) for
6 improvements to the facility to address code compliance issues
7 and for the purchase and installation of equipment and building
8 systems at the Acoma Pueblo senior center in the Pueblo of
9 Acoma in Cibola county;

10 (26) sixty-one thousand dollars (\$61,000) to
11 purchase and equip vehicles for the Acoma senior center in the
12 Pueblo of Acoma in Cibola county;

13 (27) one hundred eighty-five thousand dollars
14 (\$185,000) to purchase and equip vehicles for the Acoma senior
15 center in the Pueblo of Acoma in Cibola county;

16 (28) one million five hundred thousand dollars
17 (\$1,500,000) for renovations to the To'hajiilee senior center
18 in the To'hajiilee chapter of the Navajo Nation in Bernalillo
19 county;

20 (29) one hundred twelve thousand dollars
21 (\$112,000) to purchase and equip vehicles for the To'hajiilee
22 senior center in the To'hajiilee chapter of the Navajo Nation
23 in Bernalillo county;

24 (30) one hundred seventy-five thousand dollars
25 (\$175,000) to purchase and equip vehicles for the Clovis senior

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1 center in Curry county;

2 (31) three hundred forty-four thousand dollars
3 (\$344,000) to purchase and equip vehicles for the Anthony
4 senior center in Dona Ana county;

5 (32) three million eighty-three thousand
6 dollars (\$3,083,000) to plan, design, construct, equip and
7 furnish the East Mesa/Sage cafe senior center in Las Cruces in
8 Dona Ana county;

9 (33) three hundred ten thousand dollars
10 (\$310,000) to purchase and equip vehicles for the Munson senior
11 center in Las Cruces in Dona Ana county;

12 (34) three hundred sixty-five thousand dollars
13 (\$365,000) for improvements to the facility to address code
14 compliance issues and for the purchase and installation of
15 equipment and building systems at the Artesia senior center in
16 Eddy county;

17 (35) one hundred two thousand dollars
18 (\$102,000) for renovations to the Artesia senior center in Eddy
19 county;

20 (36) five hundred thousand dollars (\$500,000)
21 for renovations to the Santa Rosa senior center in Guadalupe
22 county;

23 (37) eighty-two thousand dollars (\$82,000) to
24 purchase and equip vehicles for the Santa Rosa senior center in
25 Guadalupe county;

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1 (38) seventy-three thousand dollars (\$73,000)
2 to purchase and equip vehicles for the Eunice senior center in
3 Lea county;

4 (39) one hundred twenty-three thousand dollars
5 (\$123,000) to purchase and equip vehicles for the Betty Ehart
6 senior center in Los Alamos in Los Alamos county;

7 (40) eighty thousand dollars (\$80,000) to
8 purchase and install meals equipment and other equipment for
9 the Deming senior center in Luna county;

10 (41) two hundred twenty-three thousand dollars
11 (\$223,000) for renovations to the Baca senior center in the
12 Baca-Prewitt chapter of the Navajo Nation in McKinley county;

13 (42) one million one hundred fifty-four
14 thousand dollars (\$1,154,000) to plan, design, construct, equip
15 and furnish the Breadsprings senior center in the Breadsprings
16 chapter of the Navajo Nation in McKinley county;

17 (43) fourteen thousand dollars (\$14,000) to
18 purchase and install meals equipment and other equipment for
19 the Breadsprings chapter of the Navajo Nation in McKinley
20 county;

21 (44) twenty-nine thousand dollars (\$29,000)
22 for improvements to the facility to address code compliance
23 issues and for the purchase and installation of equipment and
24 building systems at the Chichiltah senior center in the
25 Chichiltah chapter of the Navajo Nation in McKinley county;

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1 (45) eighty-seven thousand dollars (\$87,000)
2 to plan, design, construct, equip and furnish the Chichiltah
3 senior center in the Chichiltah chapter of the Navajo Nation in
4 McKinley county;

5 (46) three million six hundred thirty-one
6 thousand dollars (\$3,631,000) to plan, design, construct, equip
7 and furnish the Ramah senior center in McKinley county;

8 (47) ninety-five thousand dollars (\$95,000) to
9 purchase and equip vehicles for the Pinedale senior center in
10 the Pinedale chapter of the Navajo Nation in McKinley county;

11 (48) ninety-five thousand dollars (\$95,000) to
12 purchase and equip vehicles for the Pueblo Pintado senior
13 center in the Pueblo Pintado chapter of the Navajo Nation in
14 McKinley county;

15 (49) ninety-five thousand dollars (\$95,000) to
16 purchase and equip vehicles for the Whitehorse Lake senior
17 center in the Whitehorse chapter of the Navajo Nation in
18 McKinley county;

19 (50) one hundred fifty-one thousand dollars
20 (\$151,000) for renovations to the Alamo senior center in
21 Alamogordo in Otero county;

22 (51) one hundred thirty-seven thousand dollars
23 (\$137,000) to purchase and equip vehicles for the senior center
24 for the Mescalero Apache Tribe in Otero county;

25 (52) twenty-five thousand dollars (\$25,000)

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1 for renovations to the Logan senior center in Quay county;

2 (53) two hundred sixty-six thousand dollars
3 (\$266,000) for renovations to the Tucumcari senior center in
4 Quay county;

5 (54) twenty-three thousand dollars (\$23,000)
6 for improvements to the facility to address code compliance
7 issues and for the purchase and installation of equipment and
8 building systems at the Santa Clara Pueblo adult daycare in the
9 Pueblo of Santa Clara in Rio Arriba county;

10 (55) forty-nine thousand dollars (\$49,000) for
11 renovations to the Santa Clara Pueblo adult daycare in the
12 Pueblo of Santa Clara in Rio Arriba county;

13 (56) one hundred eighty-seven thousand dollars
14 (\$187,000) for renovations to the Santa Clara senior center in
15 the Pueblo of Santa Clara in Rio Arriba county;

16 (57) six hundred thousand dollars (\$600,000)
17 for improvements to the facility to address code compliance
18 issues and for the purchase and installation of equipment and
19 building systems at the Beclabito senior center in the
20 Beclabito chapter of the Navajo Nation in San Juan county;

21 (58) twenty-nine thousand dollars (\$29,000) to
22 purchase and install meals equipment and other equipment for
23 the Bloomfield senior center in San Juan county;

24 (59) six hundred ninety-three thousand dollars
25 (\$693,000) for renovations to the Bloomfield senior center in

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1 San Juan county;

2 (60) eighty thousand dollars (\$80,000) to
3 purchase and equip vehicles for the Crystal senior center in
4 the Crystal chapter of the Navajo Nation in San Juan county;

5 (61) twenty-one thousand dollars (\$21,000) to
6 purchase and install meals equipment and other equipment for
7 the Bonnie Dallas senior center in Farmington in San Juan
8 county;

9 (62) twenty thousand dollars (\$20,000) to plan
10 and design the Bonnie Dallas senior center in Farmington in San
11 Juan county;

12 (63) one hundred twenty thousand dollars
13 (\$120,000) for improvements to the facility to address code
14 compliance issues and for the purchase and installation of
15 equipment and building systems at the Hogback senior center in
16 the Hogback chapter of the Navajo Nation in San Juan county;

17 (64) fifty thousand dollars (\$50,000) for
18 improvements to the facility to address code compliance issues
19 and for the purchase and installation of equipment and building
20 systems at the Lake Valley senior center in the Lake Valley
21 chapter of the Navajo Nation in San Juan county;

22 (65) ninety thousand dollars (\$90,000) to
23 purchase and equip vehicles for the Lake Valley senior center
24 in the Lake Valley chapter of the Navajo Nation in San Juan
25 county;

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1 (66) six hundred seventy thousand dollars
2 (\$670,000) for improvements to the facility to address code
3 compliance issues and for the purchase and installation of
4 equipment and building systems at the Naschitti senior center
5 in the Naschitti chapter of the Navajo Nation in San Juan
6 county;

7 (67) one hundred twenty thousand dollars
8 (\$120,000) to plan, design, construct, equip and furnish the
9 Naschitti senior center in the Naschitti chapter of the Navajo
10 Nation in San Juan county;

11 (68) six hundred fifty thousand dollars
12 (\$650,000) to plan, design, construct, equip and furnish the
13 Naschitti senior center in the Naschitti chapter of the Navajo
14 Nation in San Juan county;

15 (69) sixty-five thousand dollars (\$65,000) to
16 purchase and install meals equipment and other equipment for
17 the Naschitti senior center in the Naschitti chapter of the
18 Navajo Nation in San Juan county;

19 (70) eighty thousand dollars (\$80,000) to
20 purchase and equip vehicles for the Naschitti senior center in
21 the Naschitti chapter of the Navajo Nation in San Juan county;

22 (71) five hundred sixty thousand dollars
23 (\$560,000) for renovations to the Newcomb senior center in the
24 Newcomb chapter of the Navajo Nation in San Juan county;

25 (72) thirty-four thousand dollars (\$34,000)

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1 for renovations to the Blanco senior center in San Juan county;
2 (73) eighty-five thousand dollars (\$85,000) to
3 purchase and equip vehicles for the Blanco senior center in San
4 Juan county;

5 (74) ninety-six thousand dollars (\$96,000) to
6 plan, design, construct, equip and furnish the Lower Valley
7 senior center in Fruitland in San Juan county;

8 (75) one hundred nine thousand dollars
9 (\$109,000) for renovations to the Lower Valley senior center in
10 Fruitland in San Juan county;

11 (76) one hundred forty-four thousand dollars
12 (\$144,000) to purchase and equip vehicles for the Lower Valley
13 senior center in Fruitland in San Juan county;

14 (77) three hundred twenty-seven thousand
15 dollars (\$327,000) for improvements to the facility to address
16 code compliance issues and for the purchase and installation of
17 equipment and building systems at the Sheep Springs senior
18 center in the Sheep Springs chapter of the Navajo Nation in San
19 Juan county;

20 (78) three hundred fifty thousand dollars
21 (\$350,000) for renovations to the Sheep Springs senior center
22 in the Sheep Springs chapter of the Navajo Nation in San Juan
23 county;

24 (79) one hundred thirty-four thousand dollars
25 (\$134,000) to purchase and equip vehicles for the Sheep Springs

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1 senior center in the Sheep Springs chapter of the Navajo Nation
2 in San Juan county;

3 (80) forty-seven thousand dollars (\$47,000) to
4 purchase and install meals equipment and other equipment for
5 the Upper Fruitland senior center in the Upper Fruitland
6 chapter of the Navajo Nation in San Juan county;

7 (81) sixty-five thousand dollars (\$65,000) to
8 purchase and equip vehicles for the Upper Fruitland senior
9 center in the Upper Fruitland chapter of the Navajo Nation in
10 San Juan county;

11 (82) five hundred ninety thousand dollars
12 (\$590,000) to plan, design, construct, equip and furnish the
13 Upper Fruitland senior center in the Upper Fruitland chapter of
14 the Navajo Nation in San Juan county;

15 (83) eighty-two thousand dollars (\$82,000) to
16 purchase and equip vehicles for the Broadmoor senior center in
17 Rio Rancho in Sandoval county;

18 (84) thirty thousand dollars (\$30,000) to
19 purchase and install meals equipment and other equipment for
20 the Broadmoor senior center in Rio Rancho in Sandoval county;

21 (85) sixty-four thousand dollars (\$64,000) to
22 purchase and install meals equipment and other equipment for
23 the Meadowlark senior center in Rio Rancho in Sandoval county;

24 (86) two hundred eighty-two thousand dollars
25 (\$282,000) for renovations to the Meadowlark senior center in

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1 Rio Rancho in Sandoval county;

2 (87) thirty-one thousand dollars (\$31,000) to
3 purchase and install meals equipment and other equipment for
4 the Bernalillo senior center in Sandoval county;

5 (88) eighty-eight thousand dollars (\$88,000)
6 to purchase and equip vehicles for the Bernalillo senior center
7 in Sandoval county;

8 (89) thirty-one thousand dollars (\$31,000) to
9 purchase and install meals equipment and other equipment for
10 the Corrales senior center in Sandoval county;

11 (90) three hundred seventeen thousand dollars
12 (\$317,000) for renovations to the Corrales senior center in
13 Sandoval county;

14 (91) thirty-one thousand dollars (\$31,000) to
15 purchase and install meals equipment and other equipment for
16 the Cuba senior center in Sandoval county;

17 (92) thirty-one thousand dollars (\$31,000) to
18 purchase and install meals equipment and other equipment for
19 the Jemez senior center in the Pueblo of Jemez in Sandoval
20 county;

21 (93) thirty-one thousand dollars (\$31,000) to
22 purchase and install meals equipment and other equipment for
23 the Placitas senior center in Sandoval county;

24 (94) eighty-eight thousand dollars (\$88,000)
25 to purchase and equip vehicles for the Ken James senior center

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1 in Truth or Consequences in Sierra county;

2 (95) thirty-seven thousand dollars (\$37,000)
3 for renovations to the Socorro senior center in Socorro county;

4 (96) one hundred seventy-five thousand dollars
5 (\$175,000) to plan, design, construct, equip and furnish the
6 Amalia senior center in Taos county;

7 (97) two million one hundred two thousand
8 dollars (\$2,102,000) to plan, design, construct, equip and
9 furnish the Des Moines senior center in Union county; and

10 (98) one hundred six thousand dollars
11 (\$106,000) for renovations to the Del Rio senior center in Rio
12 Communities in Valencia county;

13 B. for library acquisitions at public libraries,
14 public school libraries, academic libraries and tribal
15 libraries statewide:

16 (1) to the cultural affairs department:

17 (a) six million dollars (\$6,000,000) for
18 equipment, library furniture, fixtures and supplemental library
19 resource acquisitions, including print, non-print and
20 electronic resources, collaborative library resources and
21 information technology projects, and for the purchase and
22 installation of broadband internet equipment and infrastructure
23 at non-tribal public libraries statewide; and

24 (b) one million dollars (\$1,000,000) for
25 equipment, library furniture, fixtures and supplemental library

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1 resource acquisitions, including print, non-print and
2 electronic resources, collaborative library resources and
3 information technology projects, and for the purchase and
4 installation of broadband internet equipment and infrastructure
5 at tribal libraries statewide;

6 (2) six million dollars (\$6,000,000) to the
7 higher education department for supplemental library
8 acquisitions, including books, equipment, electronic resources,
9 collaborative library resources and information technology
10 projects, for academic libraries statewide; and

11 (3) six million dollars (\$6,000,000) to the
12 public education department for equipment and supplemental
13 library resource acquisitions, including print, non-print and
14 electronic resources, at public school libraries statewide;

15 C. for capital improvements and acquisitions at
16 institutions of higher education, special schools and tribal
17 schools statewide:

18 (1) to the board of regents of eastern New
19 Mexico university:

20 (a) five million three hundred thousand
21 dollars (\$5,300,000) to plan, design, construct, furnish and
22 equip an addition to the aircraft maintenance technology
23 building at the Roswell branch campus of eastern New Mexico
24 university in Chaves county;

25 (b) three million dollars (\$3,000,000)

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1 to plan, design, construct, furnish and equip a workforce
2 training facility, including demolition, at the Ruidoso branch
3 campus of eastern New Mexico university in Lincoln county; and

4 (c) two million dollars (\$2,000,000) to
5 plan, design, construct, renovate, repair and equip
6 improvements to eastern New Mexico university in Portales in
7 Roosevelt county;

8 (2) to the higher education department:

9 (a) ten million dollars (\$10,000,000) to
10 plan, design, construct, furnish and equip a makerspace
11 facility at central New Mexico community college in Albuquerque
12 in Bernalillo county;

13 (b) six million dollars (\$6,000,000) to
14 plan, design, renovate, repair and equip infrastructure and
15 facilities at central New Mexico community college campuses in
16 Albuquerque in Bernalillo county;

17 (c) two million dollars (\$2,000,000) to
18 plan, design, construct, renovate and equip improvements to the
19 cosmetology and classroom south building, including parking lot
20 improvements, at Clovis community college in Clovis in Curry
21 county;

22 (d) five million dollars (\$5,000,000) to
23 plan, design, construct, furnish and equip a trades and
24 technologies building at southeast New Mexico college in
25 Carlsbad in Eddy county;

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1 (e) four million dollars (\$4,000,000) to
2 plan, design, construct, renovate and equip improvements to
3 Mansur hall at New Mexico junior college in Lea county;

4 (f) one million dollars (\$1,000,000) to
5 plan, design, construct, renovate, repair and equip
6 improvements to Navajo technical university in Crownpoint in
7 McKinley county;

8 (g) one million dollars (\$1,000,000) to
9 plan, design, construct, renovate, repair and equip
10 improvements to the south campus of Dine college in Shiprock in
11 San Juan county;

12 (h) three million two hundred fifty
13 thousand dollars (\$3,250,000) to plan, design, construct,
14 renovate and equip mechanical systems campuswide, including
15 replacement of boilers, at San Juan college in Farmington in
16 San Juan county;

17 (i) one million dollars (\$1,000,000) to
18 plan, design, construct, renovate, repair and equip
19 improvements to Luna community college in Las Vegas in San
20 Miguel county;

21 (j) four hundred eighty thousand dollars
22 (\$480,000) to plan, design, construct and equip improvements
23 and upgrades to the loop road and emergency evacuation routes
24 at the institute of American Indian arts in Santa Fe county;
25 and

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1 (k) three million seven hundred thousand
2 dollars (\$3,700,000) to plan, design, construct and renovate
3 the main building at Santa Fe community college in Santa Fe
4 county;

5 (3) to the board of regents of the New Mexico
6 school for the blind and visually impaired, four million eight
7 hundred thousand dollars (\$4,800,000) to plan, design,
8 construct, renovate, furnish and equip an early childhood
9 facility at the New Mexico school for the blind and visually
10 impaired in Albuquerque in Bernalillo county;

11 (4) to the board of regents of New Mexico
12 highlands university, four million three hundred sixty thousand
13 dollars (\$4,360,000) to plan, design, construct and equip
14 improvements to the Ivan Hilton science building at New Mexico
15 highlands university in Las Vegas in San Miguel county;

16 (5) to the board of regents of the New Mexico
17 institute of mining and technology, eight million five hundred
18 thousand dollars (\$8,500,000) to plan, design, construct,
19 furnish and equip the Kelly hall building at the New Mexico
20 institute of mining and technology in Socorro in Socorro
21 county;

22 (6) to the board of regents of New Mexico
23 military institute, two million one hundred thousand dollars
24 (\$2,100,000) to plan, design, construct and equip improvements
25 to Willson hall, including heating, ventilation and air

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1 conditioning systems, at the New Mexico military institute in
2 Roswell in Chaves county;

3 (7) to the board of regents of the New Mexico
4 school for the deaf, three million dollars (\$3,000,000) to
5 plan, design, construct, renovate, furnish and equip an early
6 childhood facility at the New Mexico school for the deaf in
7 Albuquerque in Bernalillo county;

8 (8) to the board of regents of New Mexico
9 state university:

10 (a) three million dollars (\$3,000,000)
11 to plan, design, renovate, construct and equip improvements to
12 Martinez hall at the Grants branch campus of New Mexico state
13 university in Cibola county;

14 (b) ten million dollars (\$10,000,000) to
15 plan, design, construct, furnish and equip a creative media
16 facility at New Mexico state university in Las Cruces in Dona
17 Ana county;

18 (c) twenty million dollars (\$20,000,000)
19 to plan, design, construct, renovate and equip infrastructure
20 campuswide, including steam and electrical systems, at New
21 Mexico state university in Las Cruces in Dona Ana county;

22 (d) one million five hundred seventy-
23 five thousand dollars (\$1,575,000) to plan, design, construct
24 and equip improvements and upgrades to the loop road and
25 emergency evacuation routes at the Gadsden center at the Dona

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1 Ana branch community college of New Mexico state university in
2 Anthony in Dona Ana county;

3 (e) one million dollars (\$1,000,000) to
4 plan, design, construct, renovate and equip facilities and
5 infrastructure at the Alamogordo branch campus of New Mexico
6 state university in Otero county; and

7 (f) fifteen million dollars
8 (\$15,000,000) to plan, design, construct, renovate, repair and
9 equip agricultural science and experimentation stations
10 statewide;

11 (9) to the board of regents of northern New
12 Mexico state school, five million dollars (\$5,000,000) to plan,
13 design, construct, renovate, repair, furnish and equip
14 classrooms and facilities at the Espanola branch campus of
15 northern New Mexico state school in Rio Arriba county;

16 (10) to the board of regents of the university
17 of New Mexico:

18 (a) thirty-five million dollars
19 (\$35,000,000) to plan, design, construct, renovate and equip
20 facilities and infrastructure at the college of pharmacy at the
21 university of New Mexico in Albuquerque in Bernalillo county;

22 (b) fifty-two million dollars
23 (\$52,000,000) to plan, design, construct, furnish and equip a
24 new humanities and social science facility, including abatement
25 and demolition of existing facilities, at the university of New

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1 Mexico in Albuquerque in Bernalillo county;

2 (c) one million dollars (\$1,000,000) to
3 plan, design, construct, renovate and equip facilities and
4 infrastructure at the Los Alamos branch campus of the
5 university of New Mexico in Los Alamos county;

6 (d) four million dollars (\$4,000,000) to
7 plan, design, renovate, construct, furnish and equip
8 improvements to Gurley hall at the Gallup branch campus of the
9 university of New Mexico in McKinley county;

10 (e) one million five hundred thousand
11 dollars (\$1,500,000) to plan, design, construct, furnish and
12 equip a science and space education center at the Taos branch
13 campus of the university of New Mexico in Taos county; and

14 (f) one million dollars (\$1,000,000) to
15 plan, design, construct, renovate, repair and equip facilities
16 at the Valencia branch campus of the university of New Mexico
17 in Valencia county; and

18 (11) to the board of regents of western New
19 Mexico university, nine million dollars (\$9,000,000) to plan,
20 design, construct, furnish and equip an early childhood
21 development center building at western New Mexico university in
22 Silver City in Grant county; and

23 D. for public safety radio communications
24 improvements, to the department of information technology, ten
25 million dollars (\$10,000,000) to plan, design, purchase,

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1 install and implement related infrastructure to stabilize and
2 modernize public safety radio communications systems statewide.

3 SECTION 11. ELECTION.--

4 A. Bonds issued pursuant to the 2024 Capital
5 Projects General Obligation Bond Act shall be submitted to the
6 registered voters of the state at the general election to be
7 held in November 2024, and, if they receive a majority of all
8 the votes cast thereon at such election, shall take effect upon
9 certification of the state canvassing board announcing the
10 results of the election. No bonds shall be issued or sold
11 under that act until the registered voters of this state have
12 voted upon and approved the bonds and property tax as provided
13 in this section. Any bonds issued under that act shall be
14 issued within thirty months from the date of such election.

15 B. The ballots used at the 2024 general election
16 shall contain substantially the following language:

17 (1) "The 2024 Capital Projects General
18 Obligation Bond Act authorizes the issuance and sale of senior
19 citizen facility improvement, construction and equipment
20 acquisition bonds. Shall the state be authorized to issue
21 general obligation bonds in an amount not to exceed thirty
22 million seven hundred fifty-eight thousand one hundred dollars
23 (\$30,758,100) to make capital expenditures for certain senior
24 citizen facility improvement, construction and equipment
25 acquisition projects and provide for a general property tax
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1 imposition and levy for the payment of principal of, interest
2 on and expenses incurred in connection with the issuance of the
3 bonds and the collection of the tax as permitted by law?

4 For _____ Against _____";

5 (2) "The 2024 Capital Projects General
6 Obligation Bond Act authorizes the issuance and sale of library
7 acquisition bonds. Shall the state be authorized to issue
8 general obligation bonds in an amount not to exceed nineteen
9 million three hundred five thousand dollars (\$19,305,000) to
10 make capital expenditures for academic, public school, tribal
11 and public library resource acquisitions and provide for a
12 general property tax imposition and levy for the payment of
13 principal of, interest on and expenses incurred in connection
14 with the issuance of the bonds and the collection of the tax as
15 permitted by law?

16 For _____ Against _____";

17 (3) "The 2024 Capital Projects General
18 Obligation Bond Act authorizes the issuance and sale of higher
19 education, special schools and tribal schools capital
20 improvement and acquisition bonds. Shall the state be
21 authorized to issue general obligation bonds in an amount not
22 to exceed two hundred thirty million two hundred fifty-eight
23 thousand four hundred dollars (\$230,258,400) to make capital
24 expenditures for certain higher education, special schools and
25 tribal schools capital improvements and acquisitions and

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1 provide for a general property tax imposition and levy for the
2 payment of principal of, interest on and expenses incurred in
3 connection with the issuance of the bonds and the collection of
4 the tax as permitted by law?

5 For _____ Against _____";

6 and

7 (4) "The 2024 Capital Projects General
8 Obligation Bond Act authorizes the issuance and sale of public
9 safety radio system improvement bonds. Shall the state be
10 authorized to issue general obligation bonds in an amount not
11 to exceed ten million two hundred ninety-seven thousand one
12 hundred dollars (\$10,297,100) to make capital expenditures for
13 public safety radio communications systems stabilization and
14 modernization and provide for a general property tax imposition
15 and levy for the payment of principal of, interest on and
16 expenses incurred in connection with the issuance of the bonds
17 and the collection of the tax as permitted by law?

18 For _____ Against _____".

19 C. Each question set forth in this section includes
20 a specific work or object to be financed by the bonds. If any
21 such question is not approved by a majority vote of the
22 electorate at the state's 2024 general election, the issuance
23 of bonds for the work or object specified by the question shall
24 be excluded from and shall not be part of the 2024 Capital
25 Projects General Obligation Bond Act. The failure of a

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1 question to be approved by the electorate at the 2024 general
2 election shall not affect those questions that are approved at
3 the election.

4 D. The secretary of state shall include the
5 submission of the capital projects general obligation bonds to
6 the people at the 2024 general election, and it shall be
7 included in the general election proclamation. The secretary
8 of state shall cause the 2024 Capital Projects General
9 Obligation Bond Act to be published in full in at least one
10 newspaper in each county of the state if one be published
11 therein, once each week, for four successive weeks next
12 preceding the general election as required by the constitution
13 of New Mexico.

14 SECTION 12. ART IN PUBLIC PLACES.--Pursuant to Section
15 13-4A-4 NMSA 1978 and where applicable, the appropriations
16 authorized in the 2024 Capital Projects General Obligation Bond
17 Act include money for the art in public places fund.

18 SECTION 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

19 A. If an appropriation for a project authorized in
20 the 2024 Capital Projects General Obligation Bond Act is not
21 sufficient to complete all the purposes specified, the
22 appropriation may be expended for any portion of the purposes
23 specified in the appropriation. Expenditures shall not be made
24 for purposes other than those specified in the appropriation.

25 B. The state agencies and state institutions to

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1 which money has been appropriated in the 2024 Capital Projects
2 General Obligation Bond Act shall be responsible for monitoring
3 the projects funded in that act to ensure compliance with the
4 constitution and laws of New Mexico and shall cause to be
5 reverted any unexpended or unencumbered balance remaining at
6 the earlier of the third full fiscal year after issuance of the
7 bonds or the termination or completion of the specific project.
8 Reverted funds shall be deposited in the debt service fund
9 established by the state treasurer for the purpose of paying
10 the principal of and interest on the state's general obligation
11 bonds.

12 SECTION 14. SEVERABILITY.--If any part or application of
13 the 2024 Capital Projects General Obligation Bond Act is held
14 invalid, the remainder or its application to other situations
15 or persons shall not be affected.

16 SECTION 15. EMERGENCY.--It is necessary for the public
17 peace, health and safety that this act take effect immediately.