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SENATE BILL 212

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

Antonio Maestas

AN ACT

RELATING TO HOUSING; REQUIRING REGIONAL HOUSING AUTHORITIES TO DEVELOP AND IMPLEMENT AN AFFORDABLE HOUSING PLAN FOR THE FOLLOWING FIVE YEARS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Regional Housing Law is enacted to read:

"~~[NEW MATERIAL]~~ AFFORDABLE HOUSING PLAN--REPORTING.--

A. Starting on January 1, 2025 and every fifth year thereafter, each regional housing authority shall develop an affordable housing plan, which shall include:

(1) an assessment of the affordable housing availability in the region;

(2) the projected need for affordable housing in the region for a five-year period; and

underscoring material = new
[bracketed material] = delete

1 (3) strategies that the regional housing
2 authority plans on implementing to increase the availability of
3 affordable housing based on the projected need by the end of
4 that five-year period.

5 B. By December 1, 2025 and on December 1 of every
6 year thereafter, each regional housing authority shall present
7 that region's strategic housing plan and progress in
8 implementing the plan to the Mortgage Finance Authority Act
9 oversight committee."

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