

LFC Requester:

Felix Chavez

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: January 17, 2025

Check all that apply:

Bill Number: HB100

Original Correction
Amendment Substitute

Sponsor: Rep. Janelle Anyanonu

Agency Name and Code Number: 305 – New Mexico
Department of Justice

Short Title: Attorneys & Contractors as
Property Managers

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

This analysis is neither a formal Opinion nor an Advisory Letter issued by the New Mexico Department of Justice. This is a staff analysis in response to a committee or legislator’s request. The analysis does not represent any official policy or legal position of the NM Department of Justice.

BILL SUMMARY

Synopsis:

NMSA 1978, Chapter 61, Article 29 relates to licensing and regulation of real estate brokers and salesmen. Section 61-29-2(C) provides a list of individuals, groups, and services that are *not* subject to the provisions in Chapter 61, Article 29.

This bill, if enacted, amends Chapter 61, Article 29 making it inapplicable to “the services rendered in the performance of property management by an attorney at law” and to “the services rendered in the performance of property management by a contractor licensed pursuant to the Construction Industries Licensing Act.”

FISCAL IMPLICATIONS

None noted for this office.

SIGNIFICANT ISSUES

None.

PERFORMANCE IMPLICATIONS

None noted.

ADMINISTRATIVE IMPLICATIONS

None noted.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None.

TECHNICAL ISSUES

None noted.

OTHER SUBSTANTIVE ISSUES

None noted.

ALTERNATIVES

None noted.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

None.

AMENDMENTS

N/A