

<b>LFC Requester:</b>	<b>Joseph Simon</b>
-----------------------	---------------------

**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**

[AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)

*(Analysis must be uploaded as a PDF)*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** February 7, 2025 *Check all that apply:*  
**Bill Number:** SB 75 Original  Correction   
 Amendment  Substitute

**Sponsor:** Natalie Figueroa  
**Short Title:** Educational Retirement Changes  
**Agency Name and Code Number:** NM Educational Retirement Board - 35200  
**Person Writing:** Jacob Maule  
**Phone:** 505-531-6739 **Email:** [Jacob.maule@erb.nm](mailto:Jacob.maule@erb.nm)

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
0	0		

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
0	0	0		

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>	0	0	0	0		

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
Duplicates/Relates to Appropriation in the General Appropriation Act

### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

Synopsis: The amendment removes Section 1, which clarified the restrictions on receiving food and gifts found in 22-11-5.1 NMSA. The amendment then calls for a total repeal of 22-11-5.1 NMSA.

#### **FISCAL IMPLICATIONS**

No fiscal impact to the Educational Retirement Board.

#### **SIGNIFICANT ISSUES**

The State Ethics Commission identified that the Gift Act, 10-16B-1 through -5 NMSA, would supersede the restrictions found in 22-11-5.1 NMSA. For that reason, 22-11-5.1 NMSA serves no purpose and a repeal of that section is warranted.

#### **PERFORMANCE IMPLICATIONS**

#### **ADMINISTRATIVE IMPLICATIONS**

#### **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

#### **TECHNICAL ISSUES**

#### **OTHER SUBSTANTIVE ISSUES**

#### **ALTERNATIVES**

#### **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

#### **AMENDMENTS**