

LFC Requester:

Hilla, Emily

**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**

**[AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)**

***(Analysis must be uploaded as a PDF)***

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** 2/7/2025

*Check all that apply:*

**Bill Number:** SB 248

Original  Correction

Amendment  Substitute

**Agency Name**

**and Code**

Secretary of State - 370

**Number:**

**Sponsor:** Harold Pope

**Person Writing**

**Analysis:**

Lindsey Bachman

**Short Title:** LOBBYIST REGULATION & EXPENDITURE REPORTS

**Email**

**Phone:** 505-479-2626

**:** lindsey.bachman@sos.nm.gov

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>		\$30.5	\$ .5	\$31	Nonrecurring Recurring	

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
 Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis:

SB 248 amends the Lobbyist Regulation Act.

Section 1 creates definitions for beneficial client, beneficiary, contractual client, legislation, and payee.

Section 2 lowers the amount that triggers an individual expenditure reporting requirement from a lobbyist from \$100 to \$50. When reporting each individual expenditure above \$50, the lobbyist would be required to report the date on which the expenditure was made, the payee, the beneficiary, the contractual client, the beneficial client, the amount, a description and the purpose including identification of the legislation and stance taken or if the lobbying was not related to specific legislation.

**FISCAL IMPLICATIONS**

This bill would require modifications to existing reports in the online reporting system. Currently, for an expenditure, the system captures the date, payee, beneficiary, amount, type, purpose and who the expenditure is made on behalf of. Additions and changes to the report to capture all of the requirements contained in Section 2 of SB 248 would cost approximately \$30,500 in one-time implementation costs and \$500 in recurring maintenance.

**SIGNIFICANT ISSUES**

**PERFORMANCE IMPLICATIONS**

This bill does not contain an effective date, and therefore, would be effective on June 20, 2025 should it be passed by the legislature and signed by the governor. An effective date of July 1, 2026 would more reasonably accommodate secure and successful implementation by the Secretary of State’s Office.

**ADMINISTRATIVE IMPLICATIONS**

If SB 248 passes, the SOS will have additional administration duties associated with education, a significant increase in the number of required filings, and compliance monitoring. The full funding of the SOS’s budget request is necessary to keep up with the volume of work associated with all

of the statutory duties supported by the office.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

**TECHNICAL ISSUES**

**OTHER SUBSTANTIVE ISSUES**

**ALTERNATIVES**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Status quo.

**AMENDMENTS**