

FIFTY-SEVENTH LEGISLATURE  
FIRST SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

February 26, 2025

Madam Chair:

I propose to the HOUSE AGRICULTURE, ACEQUIAS AND WATER RESOURCES COMMITTEE the following amendments to

HOUSE BILL 427

1. On page 4, line 7, strike "Grant projects and loans" and insert in lieu thereof "Financial assistance".
2. On page 4, line 11, strike "authority" and insert in lieu thereof "board".
3. On page 4, line 11, after "grant", insert "and loan".
4. On page 4, line 12, after "money", insert a period and "Such grants and loans shall only be issued using money available from general fund appropriations".
5. On page 4, line 21, strike "the grants" and insert in lieu thereof "loans".
6. On page 4, line 24, strike "shall" and insert in lieu thereof "may".
7. On page 4, line 24, after "reporting", insert "or recordkeeping".
8. On page 5, line 3, after "expenses", strike the remainder of the line and strike line 4 through the comma.
9. On page 5, line 5, after the period, strike the remainder of the line, strike line 6 and strike line 7 through "consider" and

insert in lieu thereof "The board shall report to the New Mexico finance authority oversight committee by June 30, 2029".

10. On page 5, line 15, after "project", insert ", except real-time water quality monitoring as specified in Subsection B of this section,".

Respectfully submitted,

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