

SENATE FINANCE COMMITTEE SUBSTITUTE FOR  
SENATE BILL 115

**57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. AUTHORIZATION OF PROJECTS.**--Pursuant to  
Section 6-21-6 NMSA 1978, the legislature authorizes the New  
Mexico finance authority to make loans from the public project  
revolving fund for public projects as defined in Section 6-21-3  
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one  
million dollars (\$1,000,000) or less do not require specific  
authorization and need not be identified in this act.

Authorization is given to the New Mexico finance authority to  
make loans to the following qualified entities on terms and  
conditions established by the authority:

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1           1. Aggie development, incorporated in Dona Ana  
2 county for land, building, equipment, furniture, machinery,  
3 electric, water, wastewater, water rights, solid waste, road,  
4 street, airport, parking facility, public transportation system  
5 and public recreational facility projects;

6           2. the Alamogordo public school district in Otero  
7 county for land, building, equipment, furniture and machinery  
8 projects;

9           3. the city of Alamogordo in Otero county for land,  
10 building, equipment, furniture, machinery, electric, water,  
11 wastewater, water rights, solid waste, road, street, airport,  
12 parking facility, public transportation system, public  
13 recreational facility and refinancing projects;

14           4. the city of Albuquerque in Bernalillo county for  
15 land, building, equipment, furniture, machinery, electric,  
16 water, wastewater, water rights, solid waste, road, street,  
17 airport, parking facility, public transportation system, public  
18 recreational facility and refinancing projects;

19           5. the Aztec municipal school district in San Juan  
20 county for land, building, equipment, furniture and machinery  
21 projects;

22           6. the city of Bayard in Grant county for land,  
23 building, equipment, furniture, machinery, electric, water,  
24 wastewater, water rights, solid waste, road, street, airport,  
25 parking facility, public transportation system, public

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1 recreational facility and refinancing projects;

2           7. the Belen consolidated school district in  
3 Valencia county for land, building, equipment, furniture,  
4 machinery, electric, water, wastewater, water rights, solid  
5 waste, road, street, airport, parking facility, public  
6 transportation system, public recreational facility and  
7 refinancing projects;

8           8. the city of Belen in Valencia county for land,  
9 building, equipment, furniture, machinery, electric, water,  
10 wastewater, water rights, solid waste, road, street, airport,  
11 parking facility, public transportation system, public  
12 recreational facility and refinancing projects;

13           9. Bernalillo county for land, building, equipment,  
14 furniture, machinery, electric, water, wastewater, water  
15 rights, solid waste, road, street, airport, parking facility,  
16 public transportation system and public recreational facility  
17 projects;

18           10. the Bernalillo public school district in  
19 Sandoval county for land, building, equipment, furniture,  
20 machinery, electric, water, wastewater, water rights, solid  
21 waste, road, street, airport, parking facility, public  
22 transportation system and public recreational facility  
23 projects;

24           11. the Bloomfield school district in San Juan  
25 county for land, building, equipment, furniture and machinery

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1 projects;

2 12. the city of Bloomfield in San Juan county for  
3 land, building, equipment, furniture, machinery, electric,  
4 water, wastewater, water rights, solid waste, road, street,  
5 airport, parking facility, public transportation system and  
6 public recreational facility projects;

7 13. the Bluewater water and sanitation district in  
8 Cibola county for road, street, airport, parking facility and  
9 public transportation system projects;

10 14. the village of Bosque Farms in Valencia county  
11 for land, building, equipment, furniture, machinery, electric,  
12 water, wastewater, water rights, solid waste, road, street,  
13 airport, parking facility, transportation system, public  
14 recreational facility and refinancing projects;

15 15. the Broadmoor Heights public improvement  
16 district in Sandoval county for electric, water, wastewater,  
17 water rights, solid waste, road, street, airport, parking  
18 facility, public transportation system, public recreational  
19 facility and refinancing projects;

20 16. the Cabezon public improvement district in  
21 Sandoval county for electric, water, wastewater, water rights,  
22 solid waste, road, street, airport, parking facility, public  
23 transportation system, public recreational facility and  
24 refinancing projects;

25 17. the Carlsbad municipal school district in Eddy

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1 county for land, building, equipment, furniture, machinery and  
2 refinancing projects;

3 18. the city of Carlsbad in Eddy county for land,  
4 building, equipment, furniture, machinery, electric, water,  
5 wastewater, water rights, solid waste, road, street, airport,  
6 parking facility, public transportation system and public  
7 recreational facility projects;

8 19. the town of Carrizozo in Lincoln county for  
9 land, building, equipment, furniture, machinery, electric,  
10 water, wastewater, water rights, solid waste, road, street,  
11 airport, parking facility, public transportation system and  
12 public recreational facility projects;

13 20. the Central consolidated school district in San  
14 Juan county for land, building, equipment, furniture,  
15 machinery, electric, water, wastewater, water rights, solid  
16 waste, road, street, airport, parking facility, public  
17 transportation system, public recreational facility and  
18 refinancing projects;

19 21. the governing board of central New Mexico  
20 community college in Bernalillo county for land, building,  
21 equipment, furniture, machinery, electric, water, wastewater,  
22 water rights, solid waste, road, street, airport, parking  
23 facility, public transportation system, public recreational  
24 facility and refinancing projects;

25 22. the village of Chama in Rio Arriba county for

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1 land, building, equipment, furniture, machinery, electric,  
2 water, wastewater, water rights, solid waste, road, street,  
3 airport, parking facility, public transportation system, public  
4 recreational facility and refinancing projects;

5 23. the village of Cimarron in Colfax county for  
6 land, building, equipment, furniture, machinery, electric,  
7 water, wastewater, water rights, solid waste, road, street,  
8 airport, parking facility, public transportation system and  
9 public recreational facility projects;

10 24. the Cimarron municipal school district in  
11 Colfax county for land, building, equipment, furniture,  
12 machinery, electric, water, wastewater, water rights, solid  
13 waste, road, street, airport, parking facility, public  
14 transportation system, public recreational facility and  
15 refinancing projects;

16 25. the town of Clayton in Union county for land,  
17 building, equipment, furniture, machinery, electric, water,  
18 wastewater, water rights, solid waste, road, street, airport,  
19 parking facility, public transportation system, public  
20 recreational facility and refinancing projects;

21 26. the Cloudcroft municipal school district in  
22 Otero county for land, building, equipment, furniture,  
23 machinery, road, street, airport, parking facility and public  
24 transportation system projects;

25 27. the village of Cloudcroft in Otero county for

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1 land, building, equipment, furniture, machinery, electric,  
2 water, wastewater, water rights, solid waste, road, street,  
3 airport, parking facility, public transportation system and  
4 public recreational facility projects;

5 28. the Clovis municipal school district in Curry  
6 county for land, building, equipment, furniture, machinery and  
7 refinancing projects;

8 29. the city of Clovis in Curry county for land,  
9 building, equipment, furniture, machinery, electric, water,  
10 wastewater, water rights, solid waste, road, street, airport,  
11 parking facility, public transportation system, public  
12 recreational facility and refinancing projects;

13 30. the Cobre consolidated school district in Grant  
14 county for land, building, equipment, furniture and machinery  
15 projects;

16 31. the village of Columbus in Luna county for  
17 land, building, equipment, furniture, machinery, electric,  
18 water, wastewater, water rights, solid waste, road, street,  
19 airport, parking facility, public transportation system, public  
20 recreational facility and refinancing projects;

21 32. the village of Corrales in Sandoval county for  
22 land, building, equipment, furniture, machinery, electric,  
23 water, wastewater, water rights, solid waste, road, street,  
24 airport, parking facility, public transportation system, public  
25 recreational facility and refinancing projects;

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1           33. the Cuba independent school district in  
2 Sandoval county for land, building, equipment, furniture,  
3 machinery, electric, water, wastewater, water rights, solid  
4 waste, road, street, airport, parking facility, public  
5 transportation system, public recreational facility and  
6 refinancing projects;

7           34. Curry county for land, building, equipment,  
8 furniture, machinery, electric, water, wastewater, water  
9 rights, solid waste, road, street, airport, parking facility,  
10 public transportation system and public recreational facility  
11 projects;

12           35. the city of Deming in Luna county for land,  
13 building, equipment, furniture, machinery, electric, water,  
14 wastewater, water rights, solid waste, road, street, airport,  
15 parking facility, public transportation system, public  
16 recreational facility and refinancing projects;

17           36. the Deming public school district in Luna  
18 county for land, building, equipment, furniture, machinery and  
19 refinancing projects;

20           37. the Dexter consolidated school district in  
21 Chaves county for land, building, equipment, furniture,  
22 machinery and refinancing projects;

23           38. the village of Dora in Roosevelt county for  
24 land, building, equipment, furniture, machinery, electric,  
25 water, wastewater, water rights, solid waste, road, street,

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1 airport, parking facility and public transportation system  
2 projects;

3 39. the village of Eagle Nest in Colfax county for  
4 land, building, equipment, furniture, machinery, electric,  
5 water, wastewater, water rights, solid waste, road, street,  
6 airport, parking facility, public transportation system, public  
7 recreational facility and refinancing projects;

8 40. the east Rio Arriba soil and water conservation  
9 district in Rio Arriba county for land, building, equipment,  
10 furniture, machinery and refinancing projects;

11 41. the board of regents of eastern New Mexico  
12 university in Roosevelt county for land, building, equipment,  
13 furniture and machinery projects;

14 42. the board of regents of eastern New Mexico  
15 university for the Roswell branch campus in Chaves county for  
16 land, building, equipment, furniture and machinery projects;

17 43. the board of regents of eastern New Mexico  
18 university for the Ruidoso branch campus in Lincoln county for  
19 land, building, equipment, furniture and machinery projects;

20 44. Eddy county for land, building, equipment,  
21 furniture, machinery, electric, water, wastewater, water  
22 rights, solid waste, road, street, airport, parking facility,  
23 public transportation system and public recreational facility  
24 projects;

25 45. the El Prado water and sanitation district in

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1 Taos county for electric, water, wastewater, water rights,  
2 solid waste and refinancing projects;

3 46. the El Valle de Los Ranchos water and  
4 sanitation district in Taos county for electric, water,  
5 wastewater, water rights and solid waste projects;

6 47. the city of Elephant Butte in Sierra county for  
7 land, building, equipment, furniture, machinery, electric,  
8 water, wastewater, water rights, solid waste, road, street,  
9 airport, parking facility, public transportation system, public  
10 recreational facility and refinancing projects;

11 48. the town of Elida in Roosevelt county for  
12 electric, water, wastewater, water rights and solid waste  
13 projects;

14 49. the village of Encino in Torrance county for  
15 land, building, equipment, furniture, machinery, electric,  
16 water, wastewater, water rights, solid waste, road, street,  
17 airport, parking facility and public transportation system  
18 projects;

19 50. the Entranosa water and wastewater association  
20 in Bernalillo county for electric, water, wastewater, water  
21 rights and solid waste projects;

22 51. the city of Espanola in Rio Arriba county for  
23 land, building, equipment, furniture, machinery, electric,  
24 water, wastewater, water rights, solid waste, road, street,  
25 airport, parking facility, public transportation system, public

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1 recreational facility and refinancing projects;

2 52. the Espanola public school district in Rio  
3 Arriba county for land, building, equipment, furniture,  
4 machinery, electric, water, wastewater, water rights, solid  
5 waste, road, street, airport, parking facility, public  
6 transportation system, public recreational facility and  
7 refinancing projects;

8 53. the town of Estancia in Torrance county for  
9 land, building, equipment, furniture, machinery, electric,  
10 water, wastewater, water rights, solid waste, road, street,  
11 airport, parking facility, public transportation system and  
12 public recreational facility projects;

13 54. the Estates at la Cuentista public improvement  
14 district in Bernalillo county for electric, water, wastewater,  
15 water rights, solid waste, road, street, airport, parking  
16 facility, public transportation system and public recreational  
17 facility projects;

18 55. the Farmington municipal school district in San  
19 Juan county for land, building, equipment, furniture,  
20 machinery, road, street, airport, parking facility, public  
21 transportation system, public recreational facility and  
22 refinancing projects;

23 56. the village of Fort Sumner in De Baca county  
24 for land, building, equipment, furniture, machinery, electric,  
25 water, wastewater, water rights, solid waste, road, street,

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1 airport, parking facility, public transportation system and  
2 public recreational facility projects;

3 57. the Gadsden independent school district in Dona  
4 Ana county for land, building, equipment, furniture, machinery,  
5 electric, water, wastewater, water rights, solid waste, road,  
6 street, airport, parking facility and public transportation  
7 system projects;

8 58. the city of Gallup in McKinley county for land,  
9 building, equipment, furniture, machinery, electric, water,  
10 wastewater, water rights, solid waste, road, street, airport,  
11 parking facility, public transportation system, public  
12 recreational facility and refinancing projects;

13 59. the Gallup-McKinley county school district in  
14 McKinley county for land, building, equipment, furniture,  
15 machinery and refinancing projects;

16 60. the Gila regional medical center in Grant  
17 county for land, building, equipment, furniture and machinery  
18 projects;

19 61. the Grady municipal school district in Curry  
20 county for land, building, equipment, furniture, machinery,  
21 road, street, airport, parking facility and public  
22 transportation system projects;

23 62. Grant county for land, building, equipment,  
24 furniture, machinery, electric, water, wastewater, water  
25 rights, solid waste, road, street, airport, parking facility,

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1 public transportation system, public recreational facility and  
2 refinancing projects;

3 63. the town of Hagerman in Chaves county for land,  
4 building, equipment, furniture, machinery, electric, water,  
5 wastewater, water rights, solid waste and public recreational  
6 facility projects;

7 64. Hidalgo county for land, building, equipment,  
8 furniture, machinery, road, street, airport, parking facility,  
9 public transportation system, public recreational facility and  
10 refinancing projects;

11 65. the Hondo Valley public school district in  
12 Lincoln county for land, building, equipment, furniture,  
13 machinery, electric, water, wastewater, water rights, solid  
14 waste, road, street, airport, parking facility and public  
15 transportation system projects;

16 66. Homewise, incorporated in Santa Fe county for  
17 land, building, equipment, furniture, machinery, electric,  
18 water, wastewater, water rights, solid waste, road, street,  
19 airport, parking facility and public transportation system  
20 projects;

21 67. the House municipal school district in Quay  
22 county for land, building, equipment, furniture, machinery,  
23 electric, water, wastewater, water rights, solid waste, road,  
24 street, airport, parking facility, public transportation  
25 system, public recreational facility and refinancing projects;

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1           68. the Indian Pueblo cultural center in Bernalillo  
2 county for land, building, equipment, furniture, machinery,  
3 electric, water, wastewater, water rights, solid waste, road,  
4 street, airport, parking facility, public transportation  
5 system, public recreational facility and refinancing projects;

6           69. Indian Pueblos marketing, incorporated in  
7 Bernalillo county for land, building, equipment, furniture,  
8 machinery, electric, water, wastewater, water rights, solid  
9 waste, road, street, airport, parking facility, public  
10 transportation system, public recreational facility and  
11 refinancing projects;

12           70. Indian Pueblos marketing, incorporated 3 in  
13 Bernalillo county for land, building, equipment, furniture,  
14 machinery, electric, water, wastewater, water rights, solid  
15 waste, road, street, airport, parking facility, public  
16 transportation system, public recreational facility and  
17 refinancing projects;

18           71. Indian Pueblos marketing, incorporated 4 in  
19 Bernalillo county for land, building, equipment, furniture,  
20 machinery, electric, water, wastewater, water rights, solid  
21 waste, road, street, airport, parking facility, public  
22 transportation system, public recreational facility and  
23 refinancing projects;

24           72. Indian Pueblos marketing, incorporated 5 in  
25 Bernalillo county for land, building, equipment, furniture,

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1 machinery, electric, water, wastewater, water rights, solid  
2 waste, road, street, airport, parking facility, public  
3 transportation system, public recreational facility and  
4 refinancing projects;

5 73. Indian Pueblos marketing, incorporated 6 in  
6 Bernalillo county for land, building, equipment, furniture,  
7 machinery, electric, water, wastewater, water rights, solid  
8 waste, road, street, airport, parking facility, public  
9 transportation system, public recreational facility and  
10 refinancing projects;

11 74. the city of Jal in Lea county for land,  
12 building, equipment, furniture, machinery, electric, water,  
13 wastewater, water rights, solid waste, road, street, airport,  
14 parking facility, public transportation system and public  
15 recreational facility projects;

16 75. the Jal public school district in Lea county  
17 for land, building, equipment, furniture, machinery, electric,  
18 water, wastewater, water rights, solid waste, road, street,  
19 airport, parking facility and public transportation system  
20 projects;

21 76. the Jemez Mountain public school district in  
22 Rio Arriba county for land, building, equipment, furniture,  
23 machinery, electric, water, wastewater, water rights, solid  
24 waste, road, street, airport, parking facility, public  
25 transportation system, public recreational facility and

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1 refinancing projects;

2           77. the Jemez Valley public school district in  
3 Sandoval county for land, building, equipment, furniture,  
4 machinery, electric, water, wastewater, water rights, solid  
5 waste, road, street, airport, parking facility, public  
6 transportation system, public recreational facility and  
7 refinancing projects;

8           78. Kewa enterprises, incorporated in Sandoval  
9 county for land, building, equipment, furniture and machinery  
10 projects;

11           79. Kewa gas, limited in Sandoval county for land,  
12 building, equipment, furniture and machinery projects;

13           80. the Kewa Pueblo health corporation in Sandoval  
14 county for land, building, equipment, furniture, machinery,  
15 electric, water, wastewater, water rights, solid waste, road,  
16 street, airport, parking facility and public transportation  
17 system projects;

18           81. La Union mutual domestic sewer and water  
19 association in Dona Ana county for refinancing projects;

20           82. the Las Vegas city public school district in  
21 San Miguel county for land, building, equipment, furniture,  
22 machinery, electric, water, wastewater, water rights, solid  
23 waste, road, street, airport, parking facility and public  
24 transportation system projects;

25           83. the village of Logan in Quay county for land,

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1 building, equipment, furniture, machinery, electric, water,  
2 wastewater, water rights, solid waste, road, street, airport,  
3 parking facility, public transportation system, public  
4 recreational facility and refinancing projects;

5 84. the Lordsburg municipal school district in  
6 Hidalgo county for land, building, equipment, furniture,  
7 machinery and public recreational facility projects;

8 85. Los Alamos county for land, building,  
9 equipment, furniture, machinery, electric, water, wastewater,  
10 water rights, solid waste, road, street, airport, public  
11 facility, public transportation system, public recreational  
12 facility and refinancing projects;

13 86. Los Diamantes public improvement district in  
14 Sandoval county for electric, water, wastewater, water rights,  
15 solid waste, road, street, airport, parking facility, public  
16 transportation system, public recreational facility and  
17 refinancing projects;

18 87. Los Diamantes tax incremental development  
19 district in Sandoval county for electric, water, wastewater,  
20 water rights, solid waste, road, street, airport, parking  
21 facility, public transportation system, public recreational  
22 facility and refinancing projects;

23 88. the Los Lunas public school district in  
24 Valencia county for land, building, equipment, furniture,  
25 machinery, road, street, airport, parking facility, public

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1 transportation system and refinancing projects;

2 89. the village of Los Lunas in Valencia county for  
3 land, building, equipment, furniture, machinery, electric,  
4 water, wastewater, water rights, solid waste, road, street,  
5 airport, parking facility, public transportation system and  
6 public recreational facility projects;

7 90. the village of Los Ranchos de Albuquerque in  
8 Bernalillo county for land, building, equipment, furniture,  
9 machinery, electric, water, wastewater, water rights, solid  
10 waste, road, street, airport, parking facility, public  
11 transportation system, public recreational facility and  
12 refinancing projects;

13 91. the Loving municipal school district in Eddy  
14 county for land, building, equipment, furniture and machinery  
15 projects;

16 92. the Lovington municipal school district in Lea  
17 county for land, building, equipment, furniture, machinery,  
18 road, street, airport, parking facility, public transportation  
19 system, public recreational facility and refinancing projects;

20 93. the Magdalena municipal school district in  
21 Socorro county for land, building, equipment, furniture and  
22 machinery projects;

23 94. the Mariposa public improvement district in  
24 Sandoval county for electric, water, wastewater, water rights,  
25 solid waste, road, street, airport, parking facility, public

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1 transportation system, public recreational facility and  
2 refinancing projects;

3 95. the Melrose public school district in Curry  
4 county for land, building, equipment, furniture and machinery  
5 projects;

6 96. the Mesa Vista consolidated school district in  
7 Rio Arriba county for land, building, equipment, furniture,  
8 machinery, electric, water, wastewater, water rights, solid  
9 waste, road, street, airport, parking facility, public  
10 transportation system, public recreational facility and  
11 refinancing projects;

12 97. the town of Mesilla in Dona Ana county for  
13 land, building, equipment, furniture, machinery, electric,  
14 water, wastewater, water rights, solid waste, road, street,  
15 airport, parking facility, public transportation system, public  
16 recreational facility and refinancing projects;

17 98. the village of Milan in Cibola county for land,  
18 building, equipment, furniture, machinery, electric, water,  
19 wastewater, water rights, solid waste, road, street, airport,  
20 parking facility, public transportation system and public  
21 recreational facility projects;

22 99. the middle Rio Grande conservancy district in  
23 Bernalillo county for land, building, equipment, furniture,  
24 machinery and water projects;

25 100. the Moriarty-Edgewood school district in

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1 Torrance county for land, building, equipment, furniture,  
2 machinery, electric, water, wastewater, water rights and solid  
3 waste projects;

4 101. the town of Mountainair in Torrance county for  
5 land, building, equipment, furniture, machinery, electric,  
6 water, wastewater, water rights, solid waste, road, street,  
7 airport, parking facility, public transportation, public  
8 recreational facility and refinancing projects;

9 102. the board of regents of the New Mexico  
10 military institute in Chaves county for land, building,  
11 equipment, furniture, machinery, public recreational facility  
12 and refinancing projects;

13 103. the board of regents of New Mexico state  
14 university for arrowhead center, inc. in Dona Ana county for  
15 land, building, equipment, furniture, machinery, electric,  
16 water, wastewater, water rights, solid waste, road, street,  
17 airport, parking facility and public transportation system  
18 projects;

19 104. the north central regional transit district in  
20 Santa Fe, Rio Arriba, Los Alamos and Taos counties for land,  
21 building, equipment, furniture and machinery projects;

22 105. the board of regents of northern New Mexico  
23 state school in Rio Arriba county for land, building,  
24 equipment, furniture, machinery, electric, water, wastewater,  
25 water rights, solid waste, road, street, airport, parking

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1 facility, public transportation system, public recreational  
2 facility and refinancing projects;

3 106. the northwest New Mexico regional solid waste  
4 authority in McKinley county for land, building, equipment,  
5 furniture, machinery, electric, water, wastewater, water rights  
6 and solid waste projects;

7 107. Ohkay Owingeh in Rio Arriba county for  
8 electric, water, wastewater, water rights, solid waste and  
9 public recreational facility projects;

10 108. Otero county for land, building, equipment,  
11 furniture, machinery, road, street, airport, parking facility  
12 and public transportation system projects;

13 109. the Pojoaque Valley public school district in  
14 Santa Fe county for land, building, equipment, furniture,  
15 machinery, electric, water, wastewater, water rights, solid  
16 waste, road, street, airport, parking facility, public  
17 transportation system, public recreational facility and  
18 refinancing projects;

19 110. the Portales municipal school district in  
20 Roosevelt county for land, building, equipment, furniture,  
21 machinery, electric, water, wastewater, water rights, solid  
22 waste, road, street, airport, parking facility and public  
23 transportation system projects;

24 111. the city of Portales in Roosevelt county for  
25 land, building, equipment, furniture, machinery, electric,

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1 water, wastewater, water rights, solid waste, road, street,  
2 airport, parking facility, public transportation system and  
3 public recreational facility projects;

4 112. Quay county for land, building, equipment,  
5 furniture, machinery, road, street, airport, parking facility,  
6 public transportation system and public recreational facility  
7 projects;

8 113. the Quemado independent school district in  
9 Catron county for land, building, equipment, furniture and  
10 machinery projects;

11 114. the village of Questa in Taos county for  
12 electric, water, wastewater, water rights, solid waste, road,  
13 street, airport, parking facility and public transportation  
14 system projects;

15 115. the Questa independent school district in Taos  
16 county for land, building, equipment, furniture, machinery,  
17 electric, water, wastewater, water rights, solid waste, road,  
18 street, airport, parking facility, public transportation system  
19 and public recreational facility projects;

20 116. the Raton public school district in Colfax  
21 county for land, building, equipment, furniture, machinery,  
22 electric, water, wastewater, water rights, solid waste, road,  
23 street, airport, parking facility, public transportation system  
24 and public recreational facility projects;

25 117. the city of Raton in Colfax county for land,

1 building, equipment, furniture, machinery, electric, water,  
2 wastewater, water rights, solid waste, road, street, airport,  
3 parking facility, public transportation system, public  
4 recreational facility and refinancing projects;

5 118. Rio Arriba county for land, building,  
6 equipment, furniture, machinery, electric, water, wastewater,  
7 water rights, solid waste, road, street, airport, parking  
8 facility, public transportation system, public recreational  
9 facility and refinancing projects;

10 119. the Rio Rancho public school district in  
11 Sandoval county for land, building, equipment, furniture,  
12 machinery, electric, water, wastewater, water rights, solid  
13 waste, road, street, airport, parking facility, public  
14 transportation system, public recreational facility and  
15 refinancing projects;

16 120. Roosevelt county for land, building,  
17 equipment, furniture, machinery, electric, water, wastewater,  
18 water rights, solid waste, road, street, airport, parking  
19 facility and public transportation system projects;

20 121. the Ruidoso municipal school district in  
21 Lincoln county for land, building, equipment, furniture,  
22 machinery, electric, water, wastewater, water rights, solid  
23 waste, road, street, airport, parking facility, public  
24 transportation system and refinancing projects;

25 122. the village of Ruidoso in Lincoln county for

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1 land, building, equipment, furniture, machinery, electric,  
2 water, wastewater, water rights, solid waste, road, street,  
3 airport, parking facility, public transportation system, public  
4 recreational facility and refinancing projects;

5 123. the San Jon municipal school district in Quay  
6 county for land, building, equipment, furniture, machinery and  
7 refinancing projects;

8 124. the San Juan regional medical center in San  
9 Juan county for land, building, equipment, furniture, machinery  
10 and refinancing projects;

11 125. the village of San Ysidro in Sandoval county  
12 for land, building, equipment, furniture, machinery, electric,  
13 water, wastewater, water rights, solid waste, road, street,  
14 airport, parking facility and public transportation system  
15 projects;

16 126. the Pueblo of Santa Ana in Sandoval county for  
17 land, building, equipment, furniture, machinery, electric,  
18 water, wastewater, water rights, solid waste, road, street,  
19 airport, parking facility, public transportation system, public  
20 recreational facility and refinancing projects;

21 127. the Santa Ana hospitality corporation in  
22 Sandoval county for land, building, equipment, furniture and  
23 machinery projects;

24 128. the village of Santa Clara in Grant county for  
25 land, building, equipment, furniture, machinery, electric,

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1 water, wastewater, water rights, solid waste, road, street,  
2 airport, parking facility, public transportation system, public  
3 recreational facility and refinancing projects;

4 129. Kewa Pueblo in Sandoval county for land,  
5 building, equipment, furniture, machinery, electric, water,  
6 wastewater, water rights, solid waste, road, street, airport,  
7 parking facility and public transportation system projects;

8 130. the Santo Domingo tribal housing authority in  
9 Sandoval county for land, building, equipment, furniture and  
10 machinery projects;

11 131. the city of Santa Fe in Santa Fe county for  
12 land, building, equipment, furniture, machinery, electric,  
13 water, wastewater, water rights, solid waste, road, street,  
14 airport, parking facility and public transportation system  
15 projects;

16 132. the governing board of Santa Fe community  
17 college in Santa Fe county for land, building, equipment,  
18 furniture, machinery, electric, water, wastewater, water  
19 rights, solid waste, road, street, airport, parking facility  
20 and public transportation system projects;

21 133. Santa Fe county for land, building, equipment,  
22 furniture, machinery, electric, water, wastewater, water  
23 rights, solid waste, road, street, airport, parking facility,  
24 public transportation system and public recreational facility  
25 projects;

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1           134. the town of Silver City in Grant county for  
2 land, building, equipment, furniture, machinery, electric,  
3 water, wastewater, water rights, solid waste, road, street,  
4 airport, parking facility, public transportation system, public  
5 recreational facility and refinancing projects;

6           135. the Socorro consolidated school district in  
7 Socorro county for land, building, equipment, furniture,  
8 machinery and refinancing projects;

9           136. Socorro county for land, building, equipment,  
10 furniture and machinery projects;

11           137. the south central solid waste authority in  
12 Dona Ana county for land, building, equipment, furniture,  
13 machinery, electric, water, wastewater, water rights, solid  
14 waste and refinancing projects;

15           138. the town of Springer in Colfax county for  
16 land, building, equipment, furniture, machinery, electric,  
17 water, wastewater, water rights, solid waste, road, street,  
18 airport, parking facility, public transportation system, public  
19 recreational facility and refinancing projects;

20           139. the state parks division of the energy,  
21 minerals and natural resources department in Santa Fe county  
22 for land, building, equipment, furniture, machinery, electric,  
23 water, wastewater, water rights, solid waste, road, street,  
24 airport, parking facility, public transportation system, public  
25 recreational facility and refinancing projects;

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1           140. the Stonegate public improvement district in  
2 Sandoval county for electric, water, wastewater, water rights,  
3 solid waste, road, street, airport, parking facility, public  
4 transportation system, public recreational facility and  
5 refinancing projects;

6           141. the Stonegate tax incremental development  
7 district in Sandoval county for electric, water, wastewater,  
8 water rights, solid waste, road, street, airport, parking  
9 facility, public transportation system, public recreational  
10 facility and refinancing projects;

11           142. the Tatum municipal school district in Lea  
12 county for land, building, equipment, furniture, public  
13 recreational facility and refinancing projects;

14           143. the Texico municipal school district in Curry  
15 and Roosevelt counties for land, building, equipment, furniture  
16 and machinery projects;

17           144. the Tierra del Oro public improvement district  
18 in Sandoval county for electric, water, wastewater, water  
19 rights, solid waste, road, street, airport, parking facility,  
20 public transportation system, public recreational facility and  
21 refinancing projects;

22           145. the Tierra del Sol housing corporation in Dona  
23 Ana county for land, building, equipment, furniture and  
24 machinery projects;

25           146. the village of Tijeras in Bernalillo county

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1 for land, building, equipment, furniture, machinery, electric,  
2 water, wastewater, water rights, solid waste, road, street,  
3 airport, parking facility, public transportation system and  
4 public recreational facility projects;

5 147. the city of Truth or Consequences in Sierra  
6 county for land, building, equipment, furniture, machinery,  
7 electric, water, wastewater, water rights, solid waste, road,  
8 street, airport, parking facility, public transportation  
9 system, public recreational facility and refinancing projects;

10 148. the Tucumcari public school district in Quay  
11 county for land, building, equipment, furniture and machinery  
12 projects;

13 149. the 21st Century public academy in Bernalillo  
14 county for land, building, equipment, furniture, machinery,  
15 electric, water, wastewater, water rights, solid waste, road,  
16 street, airport, parking facility, public transportation  
17 system, public recreational facility and refinancing projects;

18 150. the university of New Mexico medical group,  
19 incorporated in Bernalillo county for land, building,  
20 equipment, furniture, machinery and refinancing projects;

21 151. the upper Rio Grande watershed district in Rio  
22 Arriba county for land, building, equipment, furniture,  
23 machinery, electric, water, wastewater, water rights, solid  
24 waste, road, street, airport, parking facility, public  
25 transportation system, public recreational facility and

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1 refinancing projects;

2 152. Valencia county for land, building, equipment,  
3 furniture and machinery projects;

4 153. the Village at Rio Rancho tax increment  
5 development district in Sandoval county for electric, water,  
6 wastewater, water rights, solid waste, road, street, airport,  
7 parking facility, public transportation system, public  
8 recreational facility and refinancing projects;

9 154. the Wagon Mound public school district in Mora  
10 county for land, building, equipment, furniture and machinery  
11 projects;

12 155. the ACES technical charter school in  
13 Bernalillo county for land, building, equipment, furniture and  
14 machinery projects;

15 156. the Albuquerque talent development secondary  
16 charter school in Bernalillo county for land, building,  
17 equipment, furniture and machinery projects;

18 157. the Aldo Leopold charter school in Grant  
19 county for land, building, equipment, furniture and machinery  
20 projects;

21 158. the city of Anthony in Dona Ana county for  
22 land, building, equipment, furniture, machinery, electric,  
23 water, wastewater, water rights, solid waste, road, street,  
24 airport, parking facility, public transportation system, public  
25 recreational facility and refinancing projects;

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1           159. the Arroyo Hondo Arriba community land grant  
2 in Taos county for land, building, equipment, furniture and  
3 machinery projects;

4           160. the Clayton municipal school district in Union  
5 county for land, building, equipment, furniture, machinery,  
6 electric, water, wastewater, water rights, solid waste, road,  
7 street, airport, parking facility, public transportation  
8 system, public recreational facility and refinancing projects;

9           161. Colfax county for land, building, equipment,  
10 furniture, machinery, electric, water, wastewater, water  
11 rights, solid waste, road, street, airport, parking facility,  
12 public transportation system and public recreational facility  
13 projects;

14           162. the Corona public school district in Lincoln  
15 county for land, building, equipment, furniture, machinery,  
16 electric, water, wastewater, water rights, solid waste, road,  
17 street, airport, parking facility, public transportation  
18 system, public recreational facility and refinancing projects;

19           163. the Cottonwood classical preparatory school in  
20 Bernalillo county for land, building, equipment, furniture,  
21 machinery and refinancing projects;

22           164. the Don Fernando de Taos land grant-merced in  
23 Taos county for land, building, equipment, furniture,  
24 machinery, electric, water, wastewater, water rights, solid  
25 waste and public recreational facility projects;

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1           165. Dona Ana county for land, building, equipment,  
2 furniture, machinery, electric, water, wastewater, water  
3 rights, solid waste, road, street, airport, parking facility,  
4 public transportation system and public recreational facility  
5 projects;

6           166. the Eldorado area water and sanitation  
7 district in Santa Fe county for electric, water, wastewater,  
8 water rights and solid waste projects;

9           167. the city of Eunice in Lea county for land,  
10 building, equipment, furniture, machinery, electric, water,  
11 wastewater, water rights, solid waste, road, street, airport,  
12 parking facility, public transportation system and public  
13 recreational facility projects;

14           168. the Explore academy-Las Cruces in Dona Ana  
15 county for land, building, equipment, furniture, machinery and  
16 refinancing projects;

17           169. the Explore academy-Rio Rancho in Sandoval  
18 county for land, building, equipment, furniture, machinery,  
19 electric, water, wastewater, water rights, solid waste, road,  
20 street, airport, parking facility, public transportation  
21 system, public recreational facility and refinancing projects;

22           170. the city of Grants in Cibola county for land,  
23 building, equipment, furniture, machinery, electric, water,  
24 wastewater, water rights, solid waste, road, street, airport,  
25 parking facility, public transportation system, public

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1 recreational facility and refinancing projects;

2 171. the Health Leadership high school in  
3 Bernalillo county for land, building, equipment, furniture and  
4 machinery projects;

5 172. the city of Hobbs in Lea county for land,  
6 building, equipment, furniture, machinery, electric, water,  
7 wastewater, water rights, solid waste, road, street, airport,  
8 parking facility, public transportation system and public  
9 recreational facility projects;

10 173. the Hobbs municipal school district in Lea  
11 county for land, building, equipment, furniture, machinery,  
12 electric, water, wastewater, water rights, solid waste, road,  
13 street, airport, parking facility, public transportation system  
14 and refinancing projects;

15 174. the J. Paul Taylor academy in Dona Ana county  
16 for land, building, equipment, furniture and machinery  
17 projects;

18 175. the Laguna development corporation in  
19 Bernalillo county for land, building, equipment, furniture,  
20 machinery, electric, water, wastewater, water rights and solid  
21 waste projects;

22 176. McKinley county for land, building, equipment,  
23 furniture, machinery, electric, water, wastewater, water  
24 rights, solid waste, road, street, airport, parking facility,  
25 public transportation system, public recreational facility and

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1 refinancing projects;

2 177. the Mescalero Apache Tribe in Otero county for  
3 land, building, equipment, furniture, machinery, electric,  
4 water, wastewater, water rights, solid waste, road, street,  
5 airport, parking facility, public transportation system, public  
6 recreational facility and refinancing projects;

7 178. the Mountainair public school district in  
8 Torrance county for land, building, equipment, furniture,  
9 machinery, public recreational facility and refinancing  
10 projects;

11 179. the New America school-Las Cruces in Dona Ana  
12 county for refinancing projects;

13 180. the New Mexico academy for the media arts in  
14 Bernalillo county for land, building, equipment, furniture,  
15 machinery and refinancing projects;

16 181. the New Mexico school for the arts in Santa Fe  
17 county for land, building, equipment, furniture and machinery  
18 projects;

19 182. the board of regents of New Mexico state  
20 university for the Grants branch campus in Cibola county for  
21 land, building, equipment, furniture, machinery, electric,  
22 water, wastewater, water rights, solid waste, road, street,  
23 airport, parking facility and public transportation system  
24 projects;

25 183. the Public academy for performing arts in

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1 Bernalillo county for land, building, equipment, furniture,  
2 machinery and refinancing projects;

3 184. the Red River Valley charter school in Taos  
4 county for land, building, equipment, furniture and machinery  
5 projects;

6 185. the Roswell independent school district in  
7 Chaves county for land, building, equipment, furniture and  
8 machinery projects;

9 186. the Roy municipal school district in Harding  
10 county for land, building, equipment, furniture and machinery  
11 projects;

12 187. the city of Ruidoso Downs in Lincoln county  
13 for land, building, equipment, furniture, machinery, electric,  
14 water, wastewater, water rights, solid waste, road, street,  
15 airport, parking facility, public transportation system, public  
16 recreational facility and refinancing projects;

17 188. the Sacramento school of engineering and  
18 science in Otero county for land, building, equipment,  
19 furniture and machinery projects;

20 189. San Miguel county for land, building,  
21 equipment, furniture, machinery, electric, water, wastewater,  
22 water rights, solid waste, road, street, airport, parking  
23 facility, public transportation system, public recreational  
24 facility and refinancing projects;

25 190. the Sandoval academy of bilingual education in

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1 Sandoval county for land, building, equipment, furniture,  
2 machinery and refinancing projects;

3 191. the Pueblo of Taos in Taos county for land,  
4 building, equipment, furniture, machinery, electric, water,  
5 wastewater, water rights, solid waste, road, street, airport,  
6 parking facility, public transportation system, public  
7 recreational facility and refinancing projects;

8 192. the Taos integrated school of the arts in Taos  
9 county for land, building, equipment, furniture and machinery  
10 projects;

11 193. the Taos pueblo housing authority in Taos  
12 county for land, building, equipment, furniture, machinery and  
13 public recreational facility projects;

14 194. the Taos pueblo tribal utility service in Taos  
15 county for electric, water, wastewater, water rights and solid  
16 waste projects;

17 195. the ASK academy in Sandoval county for land,  
18 building, equipment, furniture, machinery and refinancing  
19 projects;

20 196. the Tierra Amarilla land grant-merced in Rio  
21 Arriba county for land, building, equipment, furniture and  
22 machinery projects;

23 197. the Truth or Consequences municipal school  
24 district in Sierra county for land, building, equipment,  
25 furniture, machinery, electric, water, wastewater, water

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1 rights, solid waste, road, street, airport, parking facility,  
2 public transportation system, public recreational facility and  
3 refinancing projects;

4 198. the Tularosa municipal school district in  
5 Otero county for land, building, equipment, furniture and  
6 machinery projects; and

7 199. the board of regents of the university of New  
8 Mexico for the Los Alamos branch campus in Los Alamos county  
9 for land, building, equipment, furniture and machinery  
10 projects.

11 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified  
12 entity listed in Section 1 of this act has not certified to the  
13 New Mexico finance authority by the end of fiscal year 2028 its  
14 desire to continue to pursue a loan from the public project  
15 revolving fund for a public project listed in that section, the  
16 legislative authorization granted to the New Mexico finance  
17 authority by Section 1 of this act to make a loan from the  
18 public project revolving fund to that qualified entity for that  
19 public project is void.

20 SECTION 3. EMERGENCY.--It is necessary for the public  
21 peace, health and safety that this act take effect immediately.