

FIFTY-SEVENTH LEGISLATURE
FIRST REGULAR SESSION, 2025

HB 7/a

March 20, 2025

Mr. President:

Your **TAX, BUSINESS AND TRANSPORTATION COMMITTEE**, to whom has been referred

HOUSE BILL 7, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike House Appropriations and Finance Committee Amendments 4 through 6.

2. On page 2, between lines 6 and 7, insert:

"SECTION 3. [NEW MATERIAL] ELIGIBILITY REQUIREMENTS.--In addition to other requirements of the Children's Future Act, to be eligible, a beneficiary shall have:

A. continuously had a primary residence in New Mexico since birth;

B. successfully completed a financial literacy course approved by the department; and

C. obtained a high school diploma or high school equivalency credential."

3. Renumber the succeeding sections accordingly.

4. On page 2, line 10, after "school", insert "or obtain a high school equivalency credential".

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Respectfully submitted,

Senator Carrie Hamblen, Chair

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 7 For 2 Against
Yes: Berghmans, Figueroa, Hamblen, Jaramillo, O'Malley, Ramos,
Sanchez
No: Paul, Sharer
Excused: Wirth
Absent: None

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