

HOUSE BILL 232

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

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AN ACT

RELATING TO PROPERTY; PROHIBITING A HOMEOWNER ASSOCIATION FROM
ASSESSING A FEE ON THE SALE OF A LOT OR REAL PROPERTY BY A LOT
OWNER IN THE ASSOCIATION'S DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Homeowner Association
Act, Section 47-16-12.1 NMSA 1978, is enacted to read:

"47-16-12.1. [NEW MATERIAL] TRANSACTION FEE PROHIBITED.--
An association shall not assess a fee on the sale of a lot or
real property by a lot owner in the association's development."
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