

**FIFTY-SEVENTH LEGISLATURE
FIRST REGULAR SESSION, 2025**

February 27, 2025

Mr. Speaker:

Your **AGRICULTURE, ACEQUIAS & WATER RESOURCES
COMMITTEE**, to whom has been referred

HOUSE BILL 427

has had it under consideration and reports same with
recommendation that it **DO PASS**, amended as follows:

1. On page 4, line 7, strike "Grant projects and loans"
and insert in lieu thereof "Financial assistance".
2. On page 4, line 11, strike "authority" and insert in
lieu thereof "board".
3. On page 4, line 11, after "grant", insert "and loan".
4. On page 4, line 12, after "money", insert a period and
"Such grants and loans shall only be issued using money
available from general fund appropriations".
5. On page 4, line 21, strike "the grants" and insert in
lieu thereof "loans".
6. On page 4, line 24, strike "shall" and insert in lieu
thereof "may".
7. On page 4, line 24, after "reporting", insert "or
recordkeeping".
8. On page 5, line 3, after "expenses", strike the
remainder of the line and strike line 4 through the comma.
9. On page 5, line 5, after the period, strike the
remainder of the line, strike line 6 and strike line 7 through
"consider" and insert in lieu thereof "The board shall report
to the New Mexico finance authority oversight committee by
June 30, 2029".
10. On page 5, line 15, after "project", insert ", except
real-time water quality monitoring as specified in Subsection
B of this section,".,

and thence referred to the **GOVERNMENT, ELECTIONS AND INDIAN
AFFAIRS COMMITTEE**.

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FIRST REGULAR SESSION, 2025

HAAWC/HB 427

Page 2

Respectfully submitted,

Kristina Ortez, Chair

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 8 For 0 Against
Yes: 8
No: 0
Excused: Cates
Absent: None

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