

**FIFTY-SEVENTH LEGISLATURE
FIRST REGULAR SESSION, 2025**

March 21, 2025

Mr. President:

Your **TAX, BUSINESS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**HOUSE APPROPRIATIONS & FINANCE
COMMITTEE SUBSTITUTE FOR HOUSE BILL 493**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 25, after the paragraph designation "(1)", strike the remainder of the line and on page 3, strike lines 1 and 2 and insert in lieu thereof "a grantee shall have completed an annual audit for one of the past two fiscal years, and the most recently completed annual audit shall be a public record pursuant to the Audit Act;".

2. On page 3, line 12, after "and", insert "significant".

3. On page 3, line 14, after "and", insert "significant".

4. On page 3, line 21, after "years", strike the remainder of the line, strike line 22 and strike line 23 up to the comma.

5. On page 4, line 10, after the subparagraph designation "(b)", insert "if necessary,".

6. On page 4, line 15, after the subparagraph designation "(c)", insert "if necessary,".

7. On page 4, line 15, strike "shall" and insert in lieu thereof "may".

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Respectfully submitted,

Senator Carrie Hamblen, Chair

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against
Yes: Berghmans, Figueroa, Hamblen, Jaramillo, O'Malley, Paul,
Ramos, Sanchez, Sharer, Wirth
No: 0
Excused: None
Absent: None

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