

1 SENATE BILL 232

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

3 INTRODUCED BY

4 Micaelita Debbie O'Malley and Katy M. Duhigg

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT DIVISION OF THE
12 DEPARTMENT OF FINANCE AND ADMINISTRATION TO CONTRACT FOR MASTER
13 PLANNING FOR PERMANENTLY AFFORDABLE HOUSING IN THE CITY OF
14 ALBUQUERQUE.

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16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. APPROPRIATION.--Five hundred thousand dollars
18 (\$500,000) is appropriated from the general fund to the local
19 government division of the department of finance and
20 administration for expenditure in fiscal years 2026 and 2027 to
21 contract for master planning for permanently affordable housing
22 on publicly owned undeveloped properties within the Sawmill
23 district in the city of Albuquerque. Any unexpended or
24 unencumbered balance remaining at the end of fiscal year 2027
25 shall revert to the general fund.

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