

1 AN ACT
2 RELATING TO HORSE RACING; CREATING THE HORSE RACING INTEGRITY
3 AND SAFETY AUTHORITY AND JOCKEY AND EXERCISE RIDER INSURANCE
4 FUND; PROVIDING A PROCESS FOR PAYING THE COSTS OF JOCKEY AND
5 EXERCISE RIDER INSURANCE AND COMPLYING WITH STATE AND FEDERAL
6 LAW; MAKING AN APPROPRIATION.

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

9 SECTION 1. A new section of the Horse Racing Act is
10 enacted to read:

11 "HORSE RACING INTEGRITY AND SAFETY AUTHORITY AND JOCKEY
12 AND EXERCISE RIDER INSURANCE FUND CREATED--PURPOSE.--The
13 "horse racing integrity and safety authority and jockey and
14 exercise rider insurance fund" is created as a nonreverting
15 fund in the state treasury. The fund consists of money
16 collected by the commission to offset the costs of jockey and
17 exercise rider insurance and to comply with federal and state
18 laws affecting horse racing as provided in Section 60-2E-47
19 NMSA 1978, distributions, appropriations, income from
20 investment of the fund, gifts, grants, donations and bequests.
21 The fund shall be administered by the commission, and money in
22 the fund is appropriated to the commission to pay the costs of
23 complying with Section 60-2E-47 NMSA 1978. Disbursements from
24 the fund shall be made by warrant of the secretary of finance
25 and administration pursuant to vouchers signed by the

executive director of the commission or the executive
director's designee.”

SB 92
Page 2