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FISCAL IMPACT REPORT

SPONSOR <u>Dixon/Brown</u>	LAST UPDATED _____
	ORIGINAL DATE <u>2/28/2025</u>
SHORT TITLE <u>Study Nuclear Energy Benefits & Costs</u>	BILL NUMBER <u>House Memorial 36</u>
	ANALYST <u>Jorgensen</u>

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT*

(dollars in thousands)

Agency/Program	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
UNM	No fiscal impact	Indeterminate but minimal	Indeterminate but minimal		Recurring	Other state funds

Parentheses () indicate expenditure decreases.
 *Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency Analysis Received From
 Energy, Minerals, and Natural Resources Department (EMNRD)

Agency Analysis was Solicited but Not Received From
 University of New Mexico (UNM)

SUMMARY

Synopsis of House Memorial 36

House Memorial 36 requests the University of New Mexico to study the costs and benefits associated with development of a nuclear industry and make recommendations for statutory and rule changes to support a safe and productive nuclear energy industry in the state.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

FISCAL IMPLICATIONS

House Memorial 36 does not have an appropriation so any costs of the study would be paid by institutional funds at UNM. Therefore, the estimated additional operating budget impact is indeterminate but minimal.

SIGNIFICANT ISSUES

The Energy, Minerals and Natural Resources Department notes:

A definition of what the House of Representatives considers the “nuclear energy

industry” in the memorial would be helpful in refining the scope of this study. For example, “nuclear energy industry” could include uranium ore mining, milling, and enrichment facilities; development of both small-scale and large-scale nuclear reactors; electric grid upgrades to distribute power generated by nuclear reactors; and/or potential development of a national long-term spent nuclear fuel waste repository similar to the Yucca Mountain Nuclear Waste Repository.

CJ/hj/SL2