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## FISCAL IMPACT REPORT

SPONSOR O'Malley/Duhigg LAST UPDATED \_\_\_\_\_  
ORIGINAL DATE 02/10/2025  
SHORT TITLE ABQ Affordable Housing BILL NUMBER Senate Bill 232  
ANALYST Hilla

### APPROPRIATION\* (dollars in thousands)

FY25	FY26	Recurring or Nonrecurring	Fund Affected
	\$500.0	Nonrecurring	General fund

Parentheses ( ) indicate expenditure decreases.

\*Amounts reflect most recent analysis of this legislation.

Conflicts with Senate Bill 205

### Sources of Information

LFC Files

Agency Analysis Received From  
Department of Finance and Administration (DFA)

Agency Analysis was Solicited but Not Received From  
Councils of Governments (COGs)  
Office of Housing (HOU)

## SUMMARY

### Synopsis of Senate Bill 232

Senate Bill 232 (SB232) appropriates \$500 thousand from the general fund to the Local Government Division at the Department of Finance and Administration (DFA) for expenditure in fiscal years 2026 and 2027 for master planning for permanently affordable housing on publicly owned undeveloped properties within the Sawmill District in the City of Albuquerque.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

## FISCAL IMPLICATIONS

The appropriation of \$500 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY27 shall revert to the general fund.

## **SIGNIFICANT ISSUES**

DFA states that it would enter into a grant agreement with the city of Albuquerque, which is already working with the Sawmill Development Corporation on the development of the Sawmill District for permanent affordable housing. DFA states this appropriation will help assist with the city's current housing development efforts.

## **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

SB232 conflicts with Senate Bill 205 creating the Office of Housing Planning and Production administratively attached to DFA. An appropriation to the Local Government Division could conflict with SB205, if it passes, as SB205 establishes the Office of Housing Planning and Production within DFA to centralize and coordinate housing efforts statewide. Making an appropriation to the Local Government Division as opposed to the Office of Housing Planning and Production could create duplication of housing efforts and administrative inefficiencies.

EH/rl/SL2