

LFC Requester:

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/16/2026

Check all that apply:

Bill Number: HB0040

Original X Correction

Amendment Substitute

Sponsor: Cynthia Borrego

**Agency Name and
Code Number:**

New Mexico Institute of
Mining and Technology
962

Person Writing

fsdfs **Analysis:** The VPAF Office

**Short
Title:** TEMPORARY ERB MEMBER
PAYMENT

Phone: 575-835-5606 **Email:** VPAF@nmt.edu

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY27	FY28		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY27	FY28	FY29		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY27	FY28	FY29	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	No Significant Fiscal Impact	No Significant Fiscal Impact	No Significant Fiscal Impact			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE**BILL SUMMARY****Synopsis:**

- Relating to educational retirement;
- Providing a temporary, additional, non-compounding payment to retired members under the Educational Retirement Act;
- Making an appropriation.

FISCAL IMPLICATIONS

The institution does not currently anticipate any material financial impact from this bill.

SIGNIFICANT ISSUES

Not expected.

PERFORMANCE IMPLICATIONS

Not expected.

ADMINISTRATIVE IMPLICATIONS

Not expected.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for NMIMT.

TECHNICAL ISSUES

Not expected.

OTHER SUBSTANTIVE ISSUES

None for NMIMT.

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS