

LFC Requester:	
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**AGENCY BILL ANALYSIS - 2026 REGULAR SESSION**  
**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**  
**[AgencyAnalysis.nmlegis.gov](mailto:AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)**  
*(Analysis must be uploaded as a PDF)*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Date Prepared: 1/16/2026 Check all that apply:  
 Bill Number: HB0040 Original  Correction   
 Amendment  Substitute

Sponsor: Cynthia Borrego

Agency Name and  
Code Number: New Mexico Institute of  
Mining and Technology  
962

Short Title: TEMPORARY ERB MEMBER  
PAYMENT

Person Writing  
fsdfs Analysis: The VPAF Office

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**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY27	FY28		

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY27	FY28	FY29		

(Parenthesis ( ) indicate revenue decreases)

## **ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	No Significant Fiscal Impact	No Significant Fiscal Impact	No Significant Fiscal Impact			

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

##### **Synopsis:**

- Relating to educational retirement;
- Providing a temporary, additional, non-compounding payment to retired members under the Educational Retirement Act;
- Making an appropriation.

#### **FISCAL IMPLICATIONS**

The institution does not currently anticipate any material financial impact from this bill.

#### **SIGNIFICANT ISSUES**

Not expected.

#### **PERFORMANCE IMPLICATIONS**

Not expected.

#### **ADMINISTRATIVE IMPLICATIONS**

Not expected.

#### **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None for NMIMT.

#### **TECHNICAL ISSUES**

Not expected.

#### **OTHER SUBSTANTIVE ISSUES**

None for NMIMT.

## **ALTERNATIVES**

### **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

## **AMENDMENTS**