

LFC Requester: _____

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/28/2026 *Check all that apply:*
Bill Number: HB0047 Original Correction
Amendment Substitute

Sponsor: Raymundo Lara,
Natalie Figueroa,
Mimi Stewart,
Tanya Mirabal Moya,
Brian G. Baca

Agency Name and Code Number: New Mexico Institute of Mining and Technology
962

Person Writing
fsdfs **Analysis:** The VPAF Office

Short Title: SCHOOL EMPLOYEE
INSURANCE PROGRAMS **Phone:** 575-835-5606 **Email:** VPAF@nmt.edu

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|------|---------------------------|---------------|
| FY27 | FY28 | | |
| \$73,153.9 | | Nonrecurring | General Fund |
| | | | |

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------|------|---------------------------|---------------|
| FY27 | FY28 | FY29 | | |
| | | | | |
| | | | | |

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY27 | FY28 | FY29 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------------------------|------------------------|------------------------|------------------------------|--------------------------------------|--------------------------|
| | | | | | | |
| | | | | | | |
| Total | Need Clarifications | Need Clarifications | Need Clarifications | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

- Relating to insurance;
- Amending the group insurance contributions for school districts and charter schools;
- Requiring a study of the sustainability of insurance programs for public school employees;
- Making an appropriation.

FISCAL IMPLICATIONS

Based on our review, it is our understanding that this bill is intended to apply to school districts and charter schools and does not require **all NMPSIA participants**, including institutions of higher education, to contribute at least 80% of the cost of the insurance. If the bill were instead applied to participating higher education institutions, the fiscal impact to the Institute would be significant. We estimate the additional cost could be approximately \$7.0 million annually, including \$2.5 million for currently enrolled employees and \$4.5 million for potential new enrollments. At this level of impact, additional state funding support would be necessary.

The Institute supports the objective of the bill and recognizes that increasing employer contributions toward health insurance may support employee recruitment and retention by improving the competitiveness and affordability of benefits. However, absent corresponding state appropriations, any extension of this requirement to higher education institutions would constitute an unfunded mandate and could place material pressure on institutional operating budgets, potentially affecting other institutional priorities.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

If the bill is intended to apply the requirement of contributing at least 80% to the cost of insurance to all participants, including institutions of higher education, the Institute recommends adding a new section to provide a corresponding appropriation to support higher education institutions.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS