

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
*(Analysis must be uploaded as a PDF)***

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/16/2026 **Check all that apply:**
Bill Number: HB 53 Original Correction
Amendment Substitute

Agency Name and Code Tourism - 418
Number: _____

Person Writing Victoria Gregg
Phone: 795-2176 **Email** victoria.gregg@td.nm.gov

SECTION II: FISCAL IMPACT

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

House bill 53 creates a 17-member New Mexico-Ireland Trade Commission to promote bilateral trade and investment between New Mexico and Ireland, especially in technology, agriculture and energy sectors. The Commission is administratively attached to the Economic Development Department (EDD) and is structured with 16 appointees from legislative leaders and the governor, plus the Director of International Trade from EDD whose division will provide staff support. The Commission will initiate joint action on policy issues relevant to the two governments, promote business and academic exchanges, encourage mutual support and investment and report its findings on an annual basis.

FISCAL IMPLICATIONS

There are no immediate fiscal implications for the Tourism Department, as a representative from the Department is not explicitly mentioned as a member of the commission. However, should the Department be involved in travel as part of the trade commission, travel expenditure for staff will be necessary.

SIGNIFICANT ISSUES

The New Mexico Tourism Department has successfully implemented a travel trade program over the last two years which promotes New Mexico business to business to international and national tour operators and travel agencies to increase active and bookable travel product to New Mexico.

As the Tourism Department expands international outreach through travel trade initiatives and other targeted marketing initiatives to select markets, having a positive relationship with economic entities could prove to be important in the longer term. Currently, NMTD's travel trade program includes the United Kingdom/Ireland as a target market, along with Germany.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS