

LFC Requester:

Harry Rommel

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*Date Prepared: 1/19/2026

Check all that apply:

Bill Number: HB66Original Correction
Amendment Substitute Sponsor: Christine Chandler and Natalie Figueroa**Agency Name****and Code Number:** New Mexico Medical Board-446**Person Writing Analysis:** Monique Parks, Interim Exec. DirectorShort Title: Health Care Professional Loan Fund Changes
Requiring _____**Email:** moniquem.parks@nmmb.nm.gov
Phone: 505-490-3903 : mb.nm.gov**SECTION II: FISCAL IMPACT****APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected

Total						
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(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Significantly amends the Health Professional Loan Repayment Act to create a Health Professions Advisory Committee to select award recipients, clarify responsibilities of the Higher Education Department, and focus eligibility guidelines on health professionals, especially physicians, who already practice in the state or agree to move to New Mexico. Appropriates \$25 million to the Health Professional Loan Repayment Fund for use in FYs 2027 and beyond to make awards for repayment of education debt.

FISCAL IMPLICATIONS

None for The New Mexico Medical Board

SIGNIFICANT ISSUES

The NMMB's core role is **public protection and licensure**, not workforce incentive distribution. Appointment of 3 members to the "Health Professionals Advisory Committee" by the Chair of the NMMB may erode regulatory neutrality.

PERFORMANCE IMPLICATIONS

None for The New Mexico Medical Board

ADMINISTRATIVE IMPLICATIONS

None for The New Mexico Medical Board

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for The New Mexico Medical Board

TECHNICAL ISSUES

None for The New Mexico Medical Board

OTHER SUBSTANTIVE ISSUES

None for The New Mexico Medical Board

ALTERNATIVES

Recommend the New Mexico Medical Society, the Legislature, or other non-regulatory bodies appoint members to the "Health Professions Advisory Committee."

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

None for The New Mexico Medical Board

AMENDMENTS

(4) three representatives appointed by the **New Mexico Medical Society**;