

LFC Requester:	Harry Rommel
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AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

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(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/19/26 **Bill Number:** HB66 **Original** ☒ **Amendment** ☐ **Substitute** ☐
Short Title: HEALTH PROFESSIONAL LOAN REPAYMENT ACT APPROPRIATION
Sponsor: Rep. Christine Chandler
Name and Code Number: HCA 630
Person Writing: Kip Bobroff
Phone: 505-490-3400 **Email:** Kenneth.Bobroff@hca.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
\$0.0	\$25,000.0	Non-Recurring	General

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		
\$0.0	\$25,000.0	\$0.0	Not Applicable	Not Applicable

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$0.0	\$0.0	\$0.0	\$0.0	NA	General

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE**BILL SUMMARY**

Synopsis: Relating to health care professional loan repayment; creating the Health Professions Advisory Committee to select recipients of loan repayment awards; requiring award recipients to be health professionals who currently maintain practice in New Mexico or agree to relocate to and commence practice in New Mexico; requiring the Higher Education Department to determine and disburse award amounts; providing powers and duties; providing additional award criteria; adding definitions; allowing fees to be assessed upon breach of contract; amending the Health Professional Loan Repayment Fund; concluding the provision of loans made pursuant to the Allied Health Student Loan for Service Act; repealing sections of the NMSA 1978; making an appropriation.

HB66 is drafted in accord with 26 U.S.C. § 108(f) such that awards under the loan repayment program are unlikely to be treated as gross income to recipients for purposes of federal and state income tax liability. See, e.g., IRS CCA 201815016, 2018 WL 1784945.

FISCAL IMPLICATIONS

None

SIGNIFICANT ISSUES

None

PERFORMANCE IMPLICATIONS

None

ADMINISTRATIVE IMPLICATIONS

The HCA will appoint one representative to the newly created "health professions advisory committee".

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

This bill is related to Discussion Draft SB232856.1 Nurse Loan Repayment Program which applies only to licensed nurses (not the much broader category of health professionals included in HB66) and which may trigger additional income tax liability for nurses benefiting from that program.

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo

AMENDMENTS

None