

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/22/2026 Check all that apply:
 Bill Number: HB-96 Original Correction
 Amendment Substitute

Sponsor:	Rep. Hochman and Rep. Dow	Agency Name and Code Number:	Spaceport Authority
Short	Space Commission Working Group	Person Writing	49500

SECTION II: FISCAL IMPACT**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
	\$200.0	Nonrecurring	General Fund

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or	Fund Affected
FY26	FY27	FY28		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$0	\$0	\$0	\$0		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Original Bill: Creates a special temporary committee to study the future implementation of a space commission, which would be the state-wide authority on the aerospace industry.

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES

- Recommend reviewing other states' implementation of similar committees and commissions (e.g., Texas, Colorado, Florida, Arizona, etc). This is to further understand the benefit of such a commission and the structure that they used within their state government.
- Recommend reviewing the role of outside organizations (e.g., non-profits) that also work to align business growth.

PERFORMANCE IMPLICATIONS

- Organizing New Mexico's statewide initiatives to promote and coordinate this growth will be beneficial to the Spaceport Authority since it should create focus and efficiency.

ADMINISTRATIVE IMPLICATIONS

- None known at this time.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

- None known at this time.

TECHNICAL ISSUES

- None known at this time.

OTHER SUBSTANTIVE ISSUES

- None known at this time.

ALTERNATIVES

- As other states have shown, to grow a large industry requires state-wide focus and coordination. There are no other recommended alternatives.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

- Other states have organized with similar structures to facilitate the growth of their space and aerospace enterprises. New Mexico should organize along similar lines to ensure we are competing with other states and providing current and future space companies with an attractive environment in which to do business. Without this initial study and the eventual creation of the

State's own similar commission, we will miss out on opportunities that can evolve only from focused coordination.

AMENDMENTS