

LFC Requester: _____

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/23/2026 *Check all that apply:*
Bill Number: HB100 Original Correction
Amendment Substitute

Sponsor: Anita Gonzales,
Joy Garratt **Agency Name and Code Number:** New Mexico Institute of
Mining and Technology
962

Short Title: STEM INNOVATION
NETWORK FUNDING **Person Writing fsdfs** Analysis: The VPAF Office

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY27	FY28		
\$3,000.0		Nonrecurring	General Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY27	FY28	FY29		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY27	FY28	FY29	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

- Making an appropriation for the Science, Technology, Engineering and Mathematics Innovation Network.

FISCAL IMPLICATIONS

NMIMT is in support of the bill.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

A benefit of this initiative is the potential to enhance coordination of STEM activities in New Mexico.

ADMINISTRATIVE IMPLICATIONS

The statewide size and scope of the network and the breadth of its activities may require additional administrative coordination.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

While the proposal currently focuses on one-time funding, consideration could be given to whether expanded recurring support might further strengthen coordination across related statewide programs. For example, the STEM Innovation Network could potentially play a coordinating role among efforts such as NM MESA, NM Science Olympiad, NM Science and Engineering Fair, and the Supercomputing Challenge, supplementing existing efforts such as these with additional support to expand access, and to offer support for new initiatives.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS