

LFC Requester:	Kathleen Gygi
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AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/20/2026 *Check all that apply:*
Bill Number: HB 110 Original Correction
 Amendment Substitute

Sponsor: Cristina Parajon **Agency Name** 992 – New Mexico Mortgage
Short HOUSING DEVELOPMENT **and Code** Finance Authority
Title: DATA REPORTING **Number:** (Housing New Mexico | MFA)
Person Writing Robyn Powell
Phone: 505-757-2271 **Email** rpowell@housingnm.org

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
NA	NA	NA	NA

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		
NA	NA	NA	NA	NA

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected

Total	NA	NA	NA	NA	NA	NA
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(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: N/A

Duplicates/Relates to Appropriation in the General Appropriation Act: N/A

SECTION III: NARRATIVE

BILL SUMMARY

House Bill 110 requires class A counties or municipalities with a population greater than 30,000 people, to publish a quarterly report on its website on all residential development plans and residential building permits received, and the status of each plan and permit. The county or municipality will also submit the quarterly report to the economic development departments and the legislative finance committee.

The quarterly report will include:

- The total number of residential plan applications received and the number of potential dwelling units.
- The total number of residential plan applications approved and denied during the quarter.
- For each residential development plan, the number of business days elapsed from the date of submittal to completion, and the number of days from the completion date to the date that the application is approved or denied.
- The total number of single family and multifamily residential building permits issues and the number of units.
- For each residential building permit, the number of business days elapsed from the date of submittal to completion, and the number of days from the completion date to the date that the application is approved or denied.
- A narrative section for each data point to provide comments on the data in the report.

The effective date this provision is July 1, 2026.

FISCAL IMPLICATIONS

Fiscal Implication to The New Mexico Mortgage Finance Authority

There is no fiscal implication to the New Mexico Mortgage Finance Authority.

Fiscal Implication to Class A Counties and Municipalities

House Bill 110 may increase operating expenses for the counties and municipalities.

SIGNIFICANT ISSUES

According to the United States Census Building Permits Survey (BPS), the number of residential building permits issued in New Mexico is 6,260 for both single family and multifamily dwellings. Reporting data on building permits can be useful for measuring economic health, guiding planning and zoning policy, and forecasting housing trends.

House Bill 110 may create uniformity for reporting measures and enhance the integrity of the data pertaining to residential plans and residential permits in New Mexico. House Bill 110 may identify

bottle necks in the approval processes of residential building plans and residential permits.

House Bill 110 only pertains to reporting for Class A counties and municipalities with populations greater than 30,000 which may only increase data on the populated regions of the state.

House Bill 110 does not provide performance metrics for the reporting entities.

PERFORMANCE IMPLICATIONS

Performance Implications for the Class A Counties and Municipalities

House Bill 110 may place more administrative burden on counties and municipalities as quarterly reporting can be labor intensive.

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS