

LFC Requester:	Julisa Rodriguez
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AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/23/2026 *Check all that apply:*
Bill Number: HB 131 Original Correction
Amendment Substitute

Sponsor: Cynthia Borrego **Agency Name** 992 – New Mexico Mortgage
Short PLANNING BUREAU IN **and Code** Finance Authority
Title: EDD **Number:** (Housing New Mexico | MFA)
Person Writing Robyn Powell
Phone: 505-757-2271 **Email** rpowell@housingnm.org

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
	1,000	Nonrecurring	General Fund

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		
NA	NA	NA	NA	NA

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected

Total	NA	NA	NA	NA	NA	NA
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(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: NA

Duplicates/Relates to Appropriation in the General Appropriation Act: NA

SECTION III: NARRATIVE

BILL SUMMARY

House Bill 131 creates the Planning Bureau within the Economic Development division to address issues relating to the state’s growth and development while coordinating the use of land, facilities, and resources. The Planning Bureau will coordinate efforts on a comprehensive plan with the department of transportation, department of environment, the New Mexico mortgage finance authority, the state’s regional planning commissions, and the three regional housing authorities.

The comprehensive plan will address:

- Creation of jobs, housing, transportation needs, and linkages
- Interagency and intergovernmental collaboration and coordination
- Update the development plan every 3 years or more frequently, as deemed necessary by the Bureau
- Collaborate with the tribal entities on matters relating to the development and planning upon request by the tribal entities.

House Bill 131 appropriates \$1,000,000 from the general fund to the economic development department in fiscal year 2027 and subsequent fiscal years for staffing the Planning Bureau.

Any unexpended balance remaining at the end of a fiscal year will not revert to the general fund.

FISCAL IMPLICATIONS

No fiscal implications to the New Mexico Mortgage Finance Authority.

SIGNIFICANT ISSUES

House Bill 131 may improve statewide initiatives pertaining to planning by aligning goals for job creation, housing, and transportation needs. This Act may promote strong interagency cooperation among the entities listed and reduce fragmented decision-making.

The creation of the Planning Bureau may pose a risk of duplicated efforts as many local governments and regional entities may have an existing planning component. There are currently state agencies and entities focused on growth and development in the areas referenced by the comprehensive plan such as the Department of Workforce Solutions and the Energy, Minerals and Natural Resources Department.

The New Mexico Mortgage Finance Authority is quasi-governmental organization that is focused on affordable housing development. In addition, the New Mexico Mortgage Finance Authority is the oversight body for the Affordable Housing Act which requires participating local governments to develop an affordable housing plan to become compliant with the Affordable Housing Act.

This Act does not specify any authority the Planning Bureau has which may limit the impact of its

comprehensive plan if agencies, entities, and local governments do not employ its use. There are no metrics to define the success of the Planning Bureau and its comprehensive plan.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS