

LFC Requester:

Francis Norton

**AGENCY BILL ANALYSIS - 2026 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

[AgencyAnalysis.nmlegis.gov](https://www.legis.nm.gov/AgencyAnalysis) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)*(Analysis must be uploaded as a PDF)***SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*Date Prepared: 1-27-2026

Check all that X apply:

Bill Number: HB142Original  Correction Amendment  Substitute 

Sponsor: Sarah Silva/Anita Gonzales Agency Name and Code: Office of Superintendent of Insurance-440  
RURAL HEALTHCARE TAX Number: Viara Ianakieva  
CREDIT CHANGES Person Writing: Viara Ianakieva  
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**SECTION II: FISCAL IMPACT****APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

Synopsis: This bill amends the Tax Code to expand the rural health care practitioner tax credit.

#### **FISCAL IMPLICATIONS**

None identified for OSI.

#### **SIGNIFICANT ISSUES**

None identified for OSI.

#### **PERFORMANCE IMPLICATIONS**

None identified for OSI.

#### **ADMINISTRATIVE IMPLICATIONS**

None identified for OSI.

#### **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None identified.

#### **TECHNICAL ISSUES**

None identified.

#### **OTHER SUBSTANTIVE ISSUES**

None identified for OSI.

#### **ALTERNATIVES**

None identified.

#### **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Status quo.

#### **AMENDMENTS**

None identified.