

LFC Requester: _____

**AGENCY BILL ANALYSIS
2026 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

AgencyAnalysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment** _____
Correction _____ **Substitute** _____

Date 01/29/2026

Bill No: HB 196-280

Sponsor: Representative Andrea Reeb

**Agency Name
and Code** LOPD-280
Number: _____

Person Writing Mark A. Peralta-Silva

**Short
Title:** Penalty for Receiving Stolen
Firearms

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: The proposed bill would increase the penalty for receiving stolen property that is a firearm valued at less than \$2,500, to a third-degree felony. Currently, the penalty for this crime is a fourth-degree felony.

FISCAL IMPLICATIONS

This analyst cannot say without further information whether the increase of this penalty is likely to have a significant fiscal impact on the LOPD. Any increase in the penalty for a felony offense can theoretically require more resources because a greater penalty will likely mean a defendant would be more likely to go to trial. However, it is unclear how often these crimes are prosecuted and so this analyst cannot say whether the impact would be marginal to moderate.

SIGNIFICANT ISSUES

This bill does not seem to pose many significant issues since it is incredibly narrow. As drafted, the bill increases the penalty for the receiving of stolen property that is a firearm valued less than \$2,500, from a fourth-degree felony to a third-degree felony. The most obvious issue with this change is that the increase seems to overlap with the penalty for the general crime of receiving stolen property valued between \$2,500 and \$20,000. NMSA 1978, Section 30-16-11(G). The reason this seems strange is that receiving a stolen firearm valued at \$5,000 would be punished as a firearm valued at \$2,400. It may be that few firearms are valued above \$2,500, so it may not practically be much of an issue. Although if the value of multiple firearms were aggregated together, this inconsistency could present issues in charging.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

The 202 number of this bill (.232861.1GLG) indicates this is a Governor's bill, which suggests the likelihood this bill will be germane under Art. IV, Section 5, is higher than for others, although it

is not a budget bill.

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo.

AMENDMENTS