

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: The bill would provide retired PERA members who are at least 65 years old with an increased COLA percentage in fiscal years 2027 and 2028. For those eligible members the COLA percentage would be 1.68%, rather than the current minimum percentage of 0.5%.

The bill also appropriates \$10 million dollars to fund this expenditure.

FISCAL IMPLICATIONS

No fiscal impact to the NMERB.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

This bill is a duplicate of Senate Bill 169

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS