

LFC Requester:

Sunny Liu

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov*(Analysis must be uploaded as a PDF)***SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*Date Prepared: 2/3/2026

Check all that apply:

Bill Number: HB262Original Correction Amendment Substitute

Sponsor:	Rep. Terrazas, Garratt, Baca,	Agency Name and Code Number:	NM Public School Facilities
	Ramos, and Moya		Authority - 940
Short Title:	School Transport Emergency Fund Uses	Person Writing	<u>Tyra Rankin</u>
		Phone:	<u>505-301-8555</u>
		Email	<u>trankin@nmopsfa.org</u>

SECTION II: FISCAL IMPACT**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
NA	NA		

REVENUE (dollars in thousands)

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total				No Fiscal Impact		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE**BILL SUMMARY**Synopsis:

Summary: HB 262 amends Section 22-8-29.6 NMSA 1978 to add a PED permitted use for money in the Transportation Emergency Fund.

HB 262 deals with transportation operations, expanding PED's ability to support activity buses for small rural districts. It has no overlap or administrative impact on PSFA. There is no direct impact on PSFA.

Policy Intent & Scope

HB 262 (PED)

- Targeted grant relief for small rural districts lacking activity buses.
- Broadens emergency fund into a mixed purpose support fund.
- Small-scale, operational in nature.

FISCAL IMPLICATIONS N/A

SIGNIFICANT ISSUES N/A

PERFORMANCE IMPLICATIONS N/A

ADMINISTRATIVE IMPLICATIONS N/A

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP N/A

TECHNICAL ISSUES N/A

OTHER SUBSTANTIVE ISSUES N/A

ALTERNATIVES N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL N/A

AMENDMENTS N/A