

Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: House Bill 272 (HB272) creates the new crimes of Deed Theft of both residential and commercial real property. Deed theft includes intentionally altering or misrepresenting residential or commercial deeds or titles with the intent to defraud or unlawfully transfer ownership.

A single commercial property deed theft is a third degree felony, whereas a residential property deed theft is a second degree felony. Deed theft of a residential property that is occupied is a first degree felony, which is aggravated if the deed theft involves two or more residential properties.

FISCAL IMPLICATIONS

The Regulation and Licensing Department does not anticipate any direct fiscal or operational impact to the Department if HB272 is enacted.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS