

LFC Requester:

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/4/2026 *Check all that apply:*
Bill Number: HB 284 Original Correction
 Amendment Substitute

Sponsor: <u>Meredith A. Dixon, Kristina Ortez</u>	Agency Name and Code Number: <u>Economic Development Department 41900</u>
Short Title: <u>CREATE OFFICE OF ENERGY INFO</u>	Person Writing: <u>Daye Kwon</u>
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
	3,000.0	Nonrecurring	General Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

House Bill 284 (HB 284) creates the Office of Energy Information and administratively attaches it to the Energy, Minerals and Natural Resources Department (EMNRD).

The Bill requires the Governor to appoint a director of the Office by July 31, 2026 with the advice and consent of the Senate, and the Director may hire staff necessary to carry out the office's duties subject to appropriations. The Office's duties are to:

- Assess energy and emissions data collection and reporting across executive agencies
- Consult with the Indian Affairs Department on data protocols for Indian nations, tribes, and pueblos
- Collect annual energy and emissions data from energy-sector entities
- Make the data publicly accessible while protecting confidential information
- Analyze the data and produce an annual report

HB 284 requires specified State agencies and entities to provide energy and emissions data as requested by the office. The Office may promulgate rules governing the collection of the data, as well as conduct studies and publish findings to inform policymakers and the public.

The Bill also establishes a temporary Energy Information Working Group to be convened by EMNRD on or before August 31, 2026. The working group includes representatives from specified State agencies and entities. By December 1, 2026, the working group shall identify relevant energy and emissions data to be collected from energy-sector entities and propose formats and permanent schedules for providing that data to the office.

The Bill appropriates \$3,000,000 from the general fund to the office for fiscal year 2027 for staff, furniture, equipment, supplies, and other costs, with any unexpended balance at the end of the fiscal year 2027 reverting to the general fund.

FISCAL IMPLICATIONS

HB 284 does not include funding for any additional personnel or full-time equivalent positions at the State agencies and entities required to provide energy and emissions data to the office and participate in the working group. These agencies and entities include the Department of Environment, the Economic Development Department, the Department of Transportation, the New Mexico Department of Agriculture, the Department of Homeland Security and Emergency Management, the Public Regulation Commission, the Indian Affairs Department, the State Land Office, the New Mexico Renewable Energy Transmission Authority, and the Workforce Solutions Department.

SIGNIFICANT ISSUES

HB 284 has the potential to support economic development by increasing the availability of

consistent, statewide energy and emissions data to inform future decisions related to energy development, infrastructure investment, and industry planning. Greater data transparency may assist businesses, investors, and policymakers in evaluating economic opportunities.

At the same time, additional reporting requirements for energy-sector entities may increase compliance costs and administrative burdens. The use of expanded energy and emissions data in future policy or regulatory actions may also create uncertainty for some entities, depending on how the information is applied.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS