

<b>LFC Requester:</b>	<b>Francis Norton</b>
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## AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**  
**[AgencyAnalysis.nmlegis.gov](https://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)**  
**(Analysis must be uploaded as a PDF)**

### SECTION I: GENERAL INFORMATION

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** 1/16/26 **Bill Number:** SB0012 **Original** ☒ **Amendment** ☐ **Substitute** ☐

**Short Title:** NEW INCOME TAX CREDIT FOR PHYSICIANS

**Sponsor:** Sen. Duhigg, Sen. Nava, Sen. Berghmans, Sen. Hickey

**Name and Code Number:** HCA 630

**Person Writing:** Mario Portillo

**Phone:** 505-699-7526 **Email:** mario.portillo@hca.nm.gov

### SECTION II: FISCAL IMPACT

#### **APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
\$0	\$0	-	-

(Parenthesis ( ) indicate expenditure decreases)

#### **REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		
\$0	\$0	\$0	-	-

(Parenthesis ( ) indicate revenue decreases)

#### **ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	\$0	\$0	\$0	\$0	-	-

(Parenthesis ( ) Indicate Expenditure Decreases)

### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

The purpose of this bill is to create a personal income tax credit for physicians to lower tax liability. SB57 aims to provide a direct financial incentive to physicians practicing in New Mexico. Importantly, a physician can claim this new credit in addition to the existing Rural Health Care Practitioner Tax Credit.

#### **FISCAL IMPLICATIONS**

None

#### **SIGNIFICANT ISSUES**

None noted for the Health Care Authority

#### **PERFORMANCE IMPLICATIONS**

None noted for the Health Care Authority

#### **ADMINISTRATIVE IMPLICATIONS**

None noted for the Health Care Authority. There are administrative implications to the Department of Health as they would need to issue a certificate of eligibility to the qualifying physician

#### **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

No conflict.

#### **TECHNICAL ISSUES**

None noted.

#### **OTHER SUBSTANTIVE ISSUES**

None

#### **ALTERNATIVES**

None

#### **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

This bill adds incentive to physicians practicing in New Mexico. Not enacting this bill could contribute to the decline in access to care in the state.

#### **AMENDMENTS**

None