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| LFC Requester: | Francis Norton |
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AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/16/26 **Bill Number:** SB0012 **Original** **Amendment** **Substitute**
Short Title: NEW INCOME TAX CREDIT FOR PHYSICIANS
Sponsor: Sen. Duhigg, Sen. Nava, Sen. Berghmans, Sen. Hickey
Name and Code Number: HCA 630
Person Writing: Mario Portillo
Phone: 505-699-7526 **Email:** mario.portillo@hca.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|------|------------------------------|------------------|
| FY26 | FY27 | | |
| \$0 | \$0 | - | - |

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------|------|---------------------------------|------------------|
| FY26 | FY27 | FY28 | | |
| \$0 | \$0 | \$0 | - | - |

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY26 | FY27 | FY28 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------|------|------|-------------------|---------------------------|---------------|
| Total | \$0 | \$0 | \$0 | \$0 | - | - |

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

BILL SUMMARY

The purpose of this bill is to create a personal income tax credit for physicians to lower tax liability. SB57 aims to provide a direct financial incentive to physicians practicing in New Mexico. Importantly, a physician can claim this new credit in addition to the existing Rural Health Care Practitioner Tax Credit.

FISCAL IMPLICATIONS

None

SIGNIFICANT ISSUES

None noted for the Health Care Authority

PERFORMANCE IMPLICATIONS

None noted for the Health Care Authority

ADMINISTRATIVE IMPLICATIONS

None noted for the Health Care Authority. There are administrative implications to the Department of Health as they would need to issue a certificate of eligibility to the qualifying physician

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

No conflict.

TECHNICAL ISSUES

None noted.

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

This bill adds incentive to physicians practicing in New Mexico. Not enacting this bill could contribute to the decline in access to care in the state.

AMENDMENTS

None