

LFC Requester:

Emily Hilla

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

[AgencyAnalysis.nmlegis.gov](https://www.legis.nm.gov/AgencyAnalysis) and email to billanalysis@dfa.nm.gov*(Analysis must be uploaded as a PDF)***SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*Date Prepared: 1.29.26

Check all that apply:

Bill Number: SB142Original Correction Amendment Substitute Sponsor: George MunozAgency Name
and CodeOffice of Broadband Access and
Expansion - 36100Delayed Repeal of Ed Tech
Infrastructure Bonding

Number:

Person Writing

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Short

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Title:

Phone: 505-699-5260 :nnect.nm.gov**SECTION II: FISCAL IMPACT****APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
0	0		

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: SB142 restates and confirms the existing July 1, 2030 delayed repeal of certain powers related to issuance of Severance Tax Bonds for educational technology infrastructure. The only difference between the two repeals is that the latter is set forth in a separate “Repealer Section” rather than within the narrative of the substantive law section.

This delayed repeal applies to Section 7-27-12.6, which 1) gives the Director of the Office of Broadband Access and Expansion authority to certify the need for up to \$10 million per fiscal year of bond proceeds for educational technology infrastructure, and 2) authorizes the State Board of Finance to issue and sell Supplemental Severance Tax Bonds when the Director certifies the need.

FISCAL IMPLICATIONS

None.

SIGNIFICANT ISSUES

None.

PERFORMANCE IMPLICATIONS

There is no change to current statute. The bill proposes a technical amendment in the statutory location of a sunset provision.

ADMINISTRATIVE IMPLICATIONS

None.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

Prior to the passage of SB401 in the 2025 legislative session, the Public School Capitol Outlay Council had the authority to certify the sale of supplemental severance tax bonds for education technology infrastructure projects.

The bill proposes a technical correction regarding the chaptered location of the sunset provision that was added to SB401 in committee.

The sunset provision does not revert the authority to certify the sale of bonds for education technology infrastructure projects back to the PSCOC.

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

None. The bill repeals and restates a sunset provision that will need to be addressed in a future legislative session.

AMENDMENTS