

LFC Requester:

Emily Hilla

AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)**

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/28/2026 *Check all that apply:*
Bill Number: SB142 Original Correction
Amendment Substitute

Sponsor: George K Munoz **Agency Name and Code Number:** NM Public School Facilities Authority 940
Short Title: SEVERANCE BONDS FOR ED. TECHNOLOGY **Person Writing:** Tyra Rankin
Phone: 505-301-8555 **Email:** trankin@nmpsfa.org

SECTION II: FISCAL IMPACT

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY26 | FY27 | FY28 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------------------|------|------|-------------------|---------------------------|---------------|
| Total | No Fiscal Impact | | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: SB142 amends Section 7-27-12.6 NMSA 1978, moving the delayed repeal of the statute from Section 1.E to Section 2. The effective date of the delayed repeal remains the same, unchanged, as July 1, 2030. The revision is administrative and has no fiscal impact on NMPSFA.

FISCAL IMPLICATIONS N/A

SIGNIFICANT ISSUES N/A

PERFORMANCE IMPLICATIONS N/A

ADMINISTRATIVE IMPLICATIONS N/A

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP N/A

TECHNICAL ISSUES N/A

OTHER SUBSTANTIVE ISSUES N/A

ALTERNATIVES N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL N/A

AMENDMENTS N/A