

LFC Requester:

Sunny Liu

**AGENCY BILL ANALYSIS - 2026 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

[AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)*(Analysis must be uploaded as a PDF)***SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*Date Prepared: 1-31-2026

Check all that apply:

Bill Number: S-178Original  Correction Amendment  Substitute Sponsor: Senator George MunozAgency Name  
and CodeNM Regional Education  
Cooperatives Association

Short

Number:

Title: School Finance Changes

Person Writing

Bobbie GutierrezPhone: (505) 670-2060Email [bj.gutierrez@nmreca.org](mailto:bj.gutierrez@nmreca.org)**SECTION II: FISCAL IMPACT****APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

### **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

Synopsis: *No direct fiscal impact on the RECs, but if the bill is enacted, member districts will be impacted, some more than others, which could result in fewer dollars for the classrooms and/or cuts to programs and services.*

#### **FISCAL IMPLICATIONS**

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

**SIGNIFICANT ISSUES N/A**

**PERFORMANCE IMPLICATIONS N/A**

**ADMINISTRATIVE IMPLICATIONS N/A**

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP N/A**

**TECHNICAL ISSUES N/A**

**OTHER SUBSTANTIVE ISSUES N/A**

**ALTERNATIVES N/A**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**—*School Districts would benefit from not having the SEG cut; however, if the bill is enacted, it equates to a few dollars for students in classrooms.*

**AMENDMENTS**