

LFC Requester:	
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AGENCY BILL ANALYSIS - 2026 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO
AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov
(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/3/2026 *Check all that apply:*
Bill Number: SB 1987 Original Correction
 Amendment Substitute

Sponsor: Sen. Campos **Agency Name and Code** Dept. of Game and Fish - 516
Short Title: Las Vegas Endangered Species Hatchery **Number:** _____
Person Writing Michael Sloane
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		
0	10,000.00	Nonrecurring	General Fund

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		
0	0	0	NA	NA

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	0	0	0	0	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: None known
 Duplicates/Relates to Appropriation in the General Appropriation Act: Special Appropriation in

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

The Bill appropriates \$10 million from the General Fund to the Department of Game and Fish in Fiscal Year 2027 to design, plan and construct an aquatic endangered species hatchery and rearing station facility in Las Vegas. Any unexpended balance reverts to the General Fund at the end of Fiscal Year 2027

FISCAL IMPLICATIONS None known

SIGNIFICANT ISSUES None known

PERFORMANCE IMPLICATIONS None known

ADMINISTRATIVE IMPLICATIONS

It may be difficult to design and construct the facility in a single year.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP None known

TECHNICAL ISSUES None known

OTHER SUBSTANTIVE ISSUES None known

ALTERNATIVES None known

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If not enacted, endangered species rearing would continue at contractor facilities or not at all.

AMENDMENTS None known