

LFC Requester:	Connor Jorgensen
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**AGENCY BILL ANALYSIS
2026 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:

LFC@NMLEGIS.GOV

and

DFA@STATE.NM.US

{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:
Original **Amendment**
Correction **Substitute**

Date 2-3-2026
Bill No: Senate Bill 204

Sponsor: Soules
Short Funding for Terminated
Title: Research Projects

Agency Name and Code
Number: New Mexico State University/954
Person Writing Clayton Abbey
Phone: 505-239-8821 **Email** nmsufir@nmsu.edu

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY27	FY28		
\$100,000			GF

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY27	FY28	FY29		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY27	FY28	FY29	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

This bill aims to offset federal funding dollars prematurely terminated or cancelled with the most recent change in presidential administration. Many of the cuts were to research programs that have direct impact to New Mexico communities and this bill aims to fully or partially restore funding.

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES

The current language does not spell out how the funding would be distributed among the three research institutions and it would be our hope that the New Mexico Higher Education Department would distribute the funds using an approach that was commensurate with actual dollars lost by each institution.

PERFORMANCE IMPLICATIONS

Certainly many of the research projects prematurely terminated or cancelled were important to the university, to the communities they aimed to serve or were serving, and a full restoration via state support would be welcome. This would support continuation of impacted programs or allow for a pivot to complementary programs for the benefit of New Mexico.

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Senate Bill 177, General Fund Transfers, may serve as a companion to this bill as it aims to invest in research at the universities, although it is not focused on remedying canceled or terminated projects.

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS