

FIFTY-SEVENTH LEGISLATURE  
SECOND SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

February 12, 2026

Mr. Chair:

I propose to the HOUSE TAXATION AND REVENUE COMMITTEE the following amendments to

HOUSE COMMERCE AND ECONOMIC DEVELOPMENT  
COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 77

1. On page 4, between lines 22 and 23, insert:

"I. If, at any time within twenty years of claiming the tax credit, less than eighty percent of the residential housing units developed are affordable housing, the taxpayer, including a taxpayer to which the credit was transferred, shall pay the amount of any tax for which the credit was claimed by that taxpayer. In addition, any amount of credit not claimed against the taxpayer's tax liability shall be extinguished."

2. Reletter the succeeding subsections accordingly.

Respectfully submitted,

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