

FIFTY-SEVENTH LEGISLATURE  
SECOND SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

January 28, 2026

Madam Chair:

I propose to the HOUSE COMMERCE AND ECONOMIC DEVELOPMENT COMMITTEE the following amendments to

HOUSE MEMORIAL 6

1. On page 3, between lines 20 and 21, insert:

"WHEREAS, private equity firms are currently seeking approval from the public regulation commission to acquire the New Mexico gas company and TXNM energy, the parent company of the public service company of New Mexico; and

WHEREAS, the public regulation commission is currently evaluating those approval requests, but there is no statutory deadline by which a decision must be made; and

WHEREAS, approval by the public regulation commission at this time for these private equity firms to acquire New Mexico utilities would likely preclude New Mexico's ability in the future to acquire a potentially beneficial ownership interest in these two utilities; and

WHEREAS, the utilities sought to be acquired by the private equity firms provide essential services to New Mexico residents, collect billions of dollars of revenues from New Mexico residents and have a significant impact on New Mexico's economy, as well as the health and well-being of its residents; and".

2. On page 5, line 2, strike the first comma and insert in

lieu thereof "and".

3. On page 5, line 2, after the second comma, strike the remainder of the line, strike line 3 and strike line 4 through the comma.

4. On page 7, between lines 19 and 20, insert:

"BE IT FURTHER RESOLVED that the public regulation commission be requested to refrain from approving any private equity acquisition of the New Mexico gas company and TXNM energy, the parent company of the public service company of New Mexico, until the studies requested in this memorial have been completed and submitted to the legislative finance committee, but in no event prior to the conclusion of the first session of the fifty-eighth legislature; and".

5. On page 7, line 24, after the first instance of "department", strike the remainder of the line and strike line 25 through "authority".

Respectfully submitted,

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Patricia Roybal Caballero