

FIFTY-SEVENTH LEGISLATURE
SECOND SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

February 16, 2026

Madam Chair:

I propose to the HOUSE JUDICIARY COMMITTEE the following amendments to

SENATE JUDICIARY COMMITTEE SUBSTITUTE FOR
SENATE BILL 17

1. On page 15, line 4, strike the second occurrence of "or".
2. On page 15, line 6, strike the period and closing quotation mark and insert in lieu thereof "; or".
3. On page 15, between lines 6 and 7, insert:

"(5) a pawnbroker licensed as a dealer pursuant to 18 U.S.C. Section 923 who holds a federal firearms license type 02; provided that:

(a) this exemption shall apply only to the redemption or return of a firearm that was lawfully received by the pawnbroker as collateral for a pawn transaction to the original pledger or pawn ticket holder;

(b) a firearm accepted by a licensed pawnbroker in a bona fide pawn transaction shall be deemed inventory of the pawnbroker while in the pawnbroker's possession;

(c) the redemption or return of the firearm to the original pledger or pawn ticket holder shall not constitute a sale, transfer or transaction pursuant to Subsection A of this

section; and

(d) prior to redemption or return of the firearm, the pawnbroker shall process and obtain approval of a background check pursuant to Section 30-7-7.1 NMSA 1978."".

Respectfully submitted,
